Registered Number SC251572

YORK PLACE (NO. 296) LIMITED

Abbreviated Accounts

30 June 2012

YORK PLACE (NO. 296) LIMITED **Registered Number SC251572**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	425,000	549,365
		425,000	549,365
Current assets			
Cash at bank and in hand		4,368	3,246
		4,368	3,246
Creditors: amounts falling due within one year	3	(642,677)	(657,896)
Net current assets (liabilities)		(638,309)	(654,650)
Total assets less current liabilities		(213,309)	(105,285)
Total net assets (liabilities)		(213,309)	(105,285)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(213,409)	(105,385)
Shareholders' funds		(213,309)	(105,285)

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:
IR Harrison, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on a going concern basis which is dependant on the companies ability to service the bank loan.
The board of directors are in regular contact with the bank and believe that the bank will continue to support the company for the forseeable future and therefore believe that the going concern basis is appropriate.
If the financial statements were not prepared on a going concern basis adjustments would need to be made to reduce the value of assets of the company to their realisable value and to provide for liabilities not presently included in the financial statements.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Freehold property is valued at cost less any provision for diminution in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - not provided

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences where material that have originated but not reveresed by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	549,365
Additions	-
Disposals	-
Revaluations	(124,365)
Transfers	-
At 30 June 2012	425,000
Depreciation	
At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	-
Net book values	
At 30 June 2012	425,000
At 30 June 2011	549,365

The freehold property was revalued at 30 June 2012 to £425,000 by the directors. This resulted in an impairment loss during the year of £124,365.

3 **Creditors**

	2012	*2011*
	£	£
Secured Debts	580,914	595,909

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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