

Registered Number SC251513

G2 HOMES LTD.

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	39,865	39,865
		<u>39,865</u>	<u>39,865</u>
Current assets			
Cash at bank and in hand		913	1,062
		<u>913</u>	<u>1,062</u>
Net current assets (liabilities)		<u>913</u>	<u>1,062</u>
Total assets less current liabilities		<u>40,778</u>	<u>40,927</u>
Creditors: amounts falling due after more than one year	3	(53,614)	(47,739)
Total net assets (liabilities)		<u>(12,836)</u>	<u>(6,812)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(13,836)	(7,812)
Shareholders' funds		<u>(12,836)</u>	<u>(6,812)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2013

And signed on their behalf by:

Grant Saunders, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

Motor vehicles 15% straight line

Equipment 10% straight line

Fixtures & Fittings 10% straight line

Other accounting policies

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	39,865
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>39,865</u>
Depreciation	
At 1 July 2011	-
Charge for the year	-
On disposals	-
At 30 June 2012	<u>-</u>
Net book values	
At 30 June 2012	<u><u>39,865</u></u>

At 30 June 2011

39,865

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	53,614	46,429

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