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Abbreviated Accounts For The Year Ended 30 June 2007

for

G2 Homes Limited



G2 Homes Limited
Company Information
For The Year Ended 30 June 2007

DIRECTORS: G A Saunders
G J Brooks

SECRETARY: G A Saunders

REGISTERED OFFICE. KS Building
122 Dundylan Road
COATBRIDGE
ML5 1DE

REGISTERED NUMBER. SC251513 (Scotland)

ACCOUNTANTS Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

G2 Homes Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		40,087		40,579
CURRENT ASSETS					
Cash at bank		64,618		79,318	
CREDITORS					
Amounts falling due within one year		<u>14,977</u>		<u>22,102</u>	
NET CURRENT ASSETS			<u>49,641</u>		<u>57,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,728		97,795
CREDITORS					
Amounts falling due after more than one year					<u>29,160</u>
NET ASSETS			<u>89,728</u>		<u>68,635</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>88,728</u>		<u>67,635</u>
SHAREHOLDERS' FUNDS			<u>89,728</u>		<u>68,635</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

G2 Homes Limited

Abbreviated Balance Sheet continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 February 2008 and were signed on its behalf by

G J Brooks Director

A handwritten signature in black ink, appearing to read 'G J Brooks', with a small dot at the end.

The notes form part of these abbreviated accounts

G2 Homes Limited

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment 20% straight line

No depreciation is provided on investment properties

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	<u>41,833</u>
DEPRECIATION	
At 1 July 2006	1,254
Charge for year	<u>492</u>
At 30 June 2007	<u>1,746</u>
NET BOOK VALUE	
At 30 June 2007	<u>40,087</u>
At 30 June 2006	<u>40,579</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>