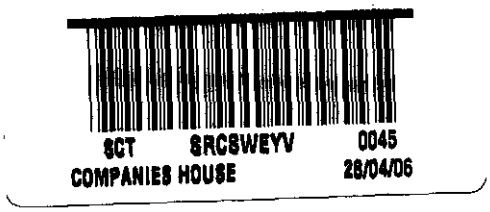
REGISTERED NUMBER: SC251513 (Scotland)

# Abbreviated Accounts For The Year Ended 30 June 2005

for

# G2 Homes Limited



# G2 Homes Limited

## Contents of the Abbreviated Accounts
## For The Year Ended 30 June 2005


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## G2 Homes Limited

## Company Information
## For The Year Ended 30 June 2005

| | |
|---|---|
| **DIRECTORS:** | G A Saunders<br>G J Brooks |
| **SECRETARY:** | G A Saunders |
| **REGISTERED OFFICE:** | KS Building<br>122 Dundyvan Road<br>COATBRIDGE<br>ML5 1DE |
| **REGISTERED NUMBER:** | SC251513 (Scotland) |
| **ACCOUNTANTS:** | Robb Ferguson Chartered Accountants<br>5 Oswald Street<br>Glasgow<br>G1 4QR |

## G2 Homes Limited

### Abbreviated Balance Sheet
### 30 June 2005

| | Notes | 2005 £ | 2005 £ | 2004 £ | 2004 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 133,068 | | 132,943 |
| **CURRENT ASSETS:** | | | | | |
| Debtors | | - | | 2,703 | |
| Cash at bank | | 6,507 | | 1,275 | |
| | | 6,507 | | 3,978 | |
| **CREDITORS:** Amounts falling due within one year | | 48,825 | | 36,074 | |
| **NET CURRENT LIABILITIES:** | | | (42,318) | | (32,096) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | 90,750 | | 100,847 |
| **CREDITORS:** Amounts falling due after more than one year | | | 77,820 | | 96,775 |
| | | | £12,930 | | £4,072 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 11,930 | | 3,072 |
| **SHAREHOLDERS' FUNDS:** | | | £12,930 | | £4,072 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

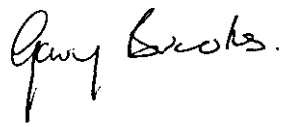
The notes form part of these abbreviated accounts

## G2 Homes Limited

## Abbreviated Balance Sheet
## 30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



G J Brooks - Director

Approved by the Board on 24 April 2006

The notes form part of these abbreviated accounts

## G2 Homes Limited

## Notes to the Abbreviated Accounts
## For The Year Ended 30 June 2005

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% straight line

No depreciation is provided on investment properties.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 July 2004 | 133,213 |
| Additions | 617 |
| At 30 June 2005 | 133,830 |
| **DEPRECIATION:** | |
| At 1 July 2004 | 270 |
| Charge for year | 492 |
| At 30 June 2005 | 762 |
| **NET BOOK VALUE:** | |
| At 30 June 2005 | 133,068 |
| At 30 June 2004 | 132,943 |

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

## G2 Homes Limited

## Report of the Accountants to the Directors of G2 Homes Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

24 April 2006