Registered Number SC251483

JIM WYLIE LIMITED

Abbreviated Accounts

30 June 2012

JIM WYLIE LIMITED **Registered Number SC251483**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	3,524	2,966
		3,524	2,966
Current assets			
Stocks		6,901	6,058
Debtors		-	4
Cash at bank and in hand		3,108	8,083
		10,009	14,145
Creditors: amounts falling due within one year		(7,293)	(6,056)
Net current assets (liabilities)		2,716	8,089
Total assets less current liabilities		6,240	11,055
Provisions for liabilities		(347)	(212)
Total net assets (liabilities)		5,893	10,843
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,793	10,743
Shareholders' funds		5,893	10,843

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
MR JIM WYLIE, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy
Equipment 20% per annum reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	5,725
Additions	940
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	6,665
Depreciation	
At 1 July 2011	2,759
Charge for the year	382
On disposals	-
At 30 June 2012	3,141
Net book values	
At 30 June 2012	3,524
At 30 June 2011	2,966

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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