
KJK LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

SATURDAY



S1006YVJ

SCT

07/01/2012

#375

COMPANIES HOUSE

KJK LTD
REGISTERED NUMBER: SC251449

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	60,000	65,000
Tangible assets	3	15,063	17,847
		<u>75,063</u>	<u>82,847</u>
CURRENT ASSETS			
Stocks		39,450	53,265
Debtors	4	54,654	94,489
Cash in hand		84	59
		<u>94,188</u>	<u>147,813</u>
CREDITORS: amounts falling due within one year		<u>(145,574)</u>	<u>(188,955)</u>
NET CURRENT LIABILITIES		<u>(51,386)</u>	<u>(41,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,677</u>	<u>41,705</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	23,577	41,605
SHAREHOLDERS' FUNDS		<u>23,677</u>	<u>41,705</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 December 2011.

Karol Janik
Director



The notes on pages 2 to 3 form part of these financial statements.

KJK LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010 and 30 June 2011	100,000
Amortisation	
At 1 July 2010	35,000
Charge for the year	5,000
At 30 June 2011	40,000
Net book value	
At 30 June 2011	60,000
At 30 June 2010	65,000

KJK LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2010 and 30 June 2011	<u>30,415</u>
Depreciation	
At 1 July 2010	12,568
Charge for the year	<u>2,784</u>
At 30 June 2011	<u>15,352</u>
Net book value	
At 30 June 2011	<u>15,063</u>
At 30 June 2010	<u>17,847</u>

4. DEBTORS

Included within other debtors due within one year is a loan to Karol Janik, a director, amounting to £43,627 (2010 - £72,716).

5. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. RESERVES

	Profit and loss account £
At 1 July 2010	41,605
Profit for the year	4,972
Dividends: Equity capital	<u>(23,000)</u>
At 30 June 2011	<u>23,577</u>