

REGISTERED NUMBER: SC251413 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Daisy Villa Limited

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for the Year Ended 31 October 2017**

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Daisy Villa Limited

Company Information
for the Year Ended 31 October 2017

DIRECTORS:

Dr S Kemp
Dr C A Kemp

SECRETARY:

Mrs L M Whyte

REGISTERED OFFICE:

Skyran
St Margaret's Hope
South Ronaldsay
Orkney
KW17 2TH

REGISTERED NUMBER:

SC251413 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Abridged Statement of Financial Position
31 October 2017

2016 £		Notes	2017 £
1,321	FIXED ASSETS		
	Tangible assets	4	1,537
	CURRENT ASSETS		
4,850	Debtors		21,785
763,579	Cash at bank		561,651
768,429			583,436
	CREDITORS		
(26,529)	Amounts falling due within one year		(33,505)
741,900	NET CURRENT ASSETS		549,931
743,221	TOTAL ASSETS LESS CURRENT LIABILITIES		551,468
(220)	PROVISIONS FOR LIABILITIES		(257)
743,001	NET ASSETS		551,211
	CAPITAL AND RESERVES		
2	Called up share capital		2
742,999	Retained earnings		551,209
743,001	SHAREHOLDERS' FUNDS		551,211

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

Dr S Kemp - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Daisy Villa Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 November 2016	5,903
Additions	<u>640</u>
At 31 October 2017	<u>6,543</u>
DEPRECIATION	
At 1 November 2016	4,582
Charge for year	<u>424</u>
At 31 October 2017	<u>5,006</u>
NET BOOK VALUE	
At 31 October 2017	<u>1,537</u>
At 31 October 2016	<u>1,321</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £297,000 were paid to the directors .

6. CONTROL

The directors hold the controlling interest of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.