

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Daisy Villa Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Daisy Villa Limited

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

Dr S Kemp
Dr C A Kemp

SECRETARY:

Mrs L M Whyte

REGISTERED OFFICE:

Skyran
St Margaret's Hope
South Ronaldsay
Orkney
KW17 2TH

REGISTERED NUMBER:

SC251413 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Abbreviated Balance Sheet
31 October 2016

2015			Notes	2016	
£	£			£	£
		FIXED ASSETS			
	1,761	Tangible assets	2		1,321
		CURRENT ASSETS			
13,417		Debtors		4,850	
671,802		Cash at bank		763,579	
<u>685,219</u>				<u>768,429</u>	
		CREDITORS			
23,943		Amounts falling due within one year		<u>26,529</u>	
	661,276	NET CURRENT ASSETS			<u>741,900</u>
	663,037	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>743,221</u>
	298	PROVISIONS FOR LIABILITIES			<u>220</u>
	<u>662,739</u>	NET ASSETS			<u>743,001</u>
		CAPITAL AND RESERVES			
	2	Called up share capital	3		2
	662,737	Profit and loss account			<u>742,999</u>
	<u>662,739</u>	SHAREHOLDERS' FUNDS			<u>743,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Daisy Villa Limited (Registered number: SC251413)

Abbreviated Balance Sheet - continued

31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

Dr S Kemp - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2015
and 31 October 2016

**Total
£**

5,903

DEPRECIATION

At 1 November 2015
Charge for year

4,142

440

At 31 October 2016

4,582

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

1,321

1,761

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROL

The directors hold the controlling interest of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.