

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012
for
Daisy Villa Limited

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for the Year Ended 31 October 2012**

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Daisy Villa Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Dr S Kemp
Dr C A Kemp

SECRETARY:

Mrs L M Whyte

REGISTERED OFFICE:

Skyran
St Margaret's Hope
South Ronaldsay
Orkney
KW17 2TH

REGISTERED NUMBER:

SC251413 (Scotland)

ACCOUNTANTS:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Abbreviated Balance Sheet
31 October 2012

2011			Notes	2012	
£	£			£	£
		FIXED ASSETS			
	2,988	Tangible assets	2		2,241
		CURRENT ASSETS			
7,962		Debtors		13,187	
404,512		Cash at bank		<u>466,030</u>	
<u>412,474</u>				<u>479,217</u>	
		CREDITORS			
		Amounts falling due within one year		<u>23,534</u>	
<u>19,187</u>					
	<u>393,287</u>	NET CURRENT ASSETS			<u>455,683</u>
	396,275	TOTAL ASSETS LESS CURRENT LIABILITIES			457,924
	476	PROVISIONS FOR LIABILITIES			<u>350</u>
	<u>395,799</u>	NET ASSETS			<u>457,574</u>
		CAPITAL AND RESERVES			
	2	Called up share capital	3		2
	<u>395,797</u>	Profit and loss account			<u>457,572</u>
	<u>395,799</u>	SHAREHOLDERS' FUNDS			<u>457,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Daisy Villa Limited (Registered number: SC251413)

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2013 and were signed on its behalf by:

Dr S Kemp - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>5,527</u>
DEPRECIATION	
At 1 November 2011	2,539
Charge for year	<u>747</u>
At 31 October 2012	<u>3,286</u>
NET BOOK VALUE	
At 31 October 2012	<u>2,241</u>
At 31 October 2011	<u>2,988</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROL

The directors hold the controlling interest of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.