

Registered Number SC251413

Daisy Villa Limited

Abbreviated Accounts

31 October 2011

Daisy Villa Limited

Registered Number SC251413

Company Information

Registered Office:

Skyran
St Margaret's Hope
South Ronaldsay
Orkney
KW17 2TH

Reporting Accountants:

Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Daisy Villa Limited

Registered Number SC251413

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,988	1,689
		<u>2,988</u>	<u>1,689</u>
Current assets			
Debtors		7,962	7,602
Cash at bank and in hand		404,512	362,393
Total current assets		<u>412,474</u>	<u>369,995</u>
Creditors: amounts falling due within one year		(19,187)	(21,669)
Net current assets (liabilities)		393,287	348,326
Total assets less current liabilities		<u>396,275</u>	<u>350,015</u>
Provisions for liabilities		(476)	0
Total net assets (liabilities)		<u>395,799</u>	<u>350,015</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		395,797	350,013
Shareholders funds		<u>395,799</u>	<u>350,015</u>

-
- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:

Dr S Kemp, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 November 2010		3,649
Additions	-	<u>1,878</u>
At 31 October 2011	-	<u>5,527</u>
Depreciation		
At 01 November 2010		1,960
Charge for year	-	<u>579</u>
At 31 October 2011	-	<u>2,539</u>
Net Book Value		
At 31 October 2011		2,988
At 31 October 2010	-	<u>1,689</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Control**

The directors hold the controlling interest of the company.