REGISTERED NUMBER: SC251322 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

V A Wigley Limited

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for the Year Ended 30 June 2012

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V A Wigley Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	V A Wigley
SECRETARY:	J B Wigley
REGISTERED OFFICE:	23 St Margaret's Park Forfar ANGUS DD8 3EB
REGISTERED NUMBER:	SC251322 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 10 Murray Lane Montrose ANGUS DD10 8LF

V A Wigley Limited (Registered number: SC251322)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		**37,890**		41,335
Tangible assets	3		**3,440**		7,119
			41,330		48,454
CURRENT ASSETS					
Stocks		**17,093**		13,131	
Debtors		**5,552**		2,253	
Cash at bank and in hand		**55,884**		58,058	
		78,529		73,442	
CREDITORS					
Amounts falling due within one year		**35,024**		35,727	
NET CURRENT ASSETS			**43,505**		37,715
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,835**		86,169
PROVISIONS FOR LIABILITIES			**376**		1,036
NET ASSETS			**84,459**		85,133
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**84,458**		85,132
SHAREHOLDERS' FUNDS			**84,459**		85,133

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 March 2013 and were signed by:

V A Wigley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	**68,895**
AMORTISATION	
At 1 July 2011	**27,560**
Amortisation for year	**3,445**
At 30 June 2012	**31,005**
NET BOOK VALUE	
At 30 June 2012	**37,890**
At 30 June 2011	41,335

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	
and 30 June 2012	**18,209**
DEPRECIATION	
At 1 July 2011	**11,090**
Charge for year	**3,679**
At 30 June 2012	**14,769**
NET BOOK VALUE	
At 30 June 2012	**3,440**
At 30 June 2011	7,119

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
1	Ordinary	£1	**1**	1

5. **TRANSACTIONS WITH DIRECTOR**

During the year V A Wigley, the director, received dividends of £25,000 and withdrew £39,408 from the company. The balance due to Mr Wigley at 30 June 2012 was £6,515 (2011 - £20,923).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.