REGISTERED NUMBER: SC251283 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Skydive Strathallan Limited

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Skydive Strathallan Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	E Jones KT Brady
SECRETARY:	B McGeechan
REGISTERED OFFICE:	Hangar 2 Strathallan Airfield Nr Auchterarder Perthshire PH3 1LA
REGISTERED NUMBER:	SC251283 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		35,242		52,850
CURRENT ASSETS					
Cash at bank		242		269	
NET CURRENT ASSETS			242		269
TOTAL ASSETS LESS CURRENT LIABILITIES			35,484		53,119
CREDITORS					
Amounts falling due after more than one year			28,927		46,535
NET ASSETS			6,557		6,584
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			6,555		6,582
SHAREHOLDERS' FUNDS			6,557		6,584

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

E Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The directors confirm that the related party will not seek repayment of the amount due of £46,535 within the next twelve months or until the aircraft are sold. They are therefore of the opinion that the going concern basis is appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
In the opinion of the directors the plant and machinery should not depreciate as long as it is maintained properly and may appreciate in value. For this reason they have concluded that it is not necessary to depreciate these assets.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	61,500
DEPRECIATION	
At 1 July 2011	8,650
Charge for year	17,608
At 30 June 2012	26,258
NET BOOK VALUE	
At 30 June 2012	35,242
At 30 June 2011	52,850

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	2	2

4. CONTROLLING PARTY

The company was controlled by its directors throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.