

SANTOSHI ENTERPRISE LIMITED

**Company Registration Number:
SC251221 (Scotland)**

Unaudited abridged accounts for the year ended 30 June 2023

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

SANTOSHI ENTERPRISE LIMITED

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for the Period Ended 30 June 2023

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SANTOSHI ENTERPRISE LIMITED

Balance sheet

As at 30 June 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	775,000	775,000
Total fixed assets:		<u>775,000</u>	<u>775,000</u>
Current assets			
Debtors:	4	1	0
Cash at bank and in hand:		24,132	101,816
Total current assets:		<u>24,133</u>	<u>101,816</u>
Creditors: amounts falling due within one year:	5	(51,857)	(160,872)
Net current assets (liabilities):		<u>(27,724)</u>	<u>(59,056)</u>
Total assets less current liabilities:		747,276	715,944
Provision for liabilities:		(71,784)	
Total net assets (liabilities):		<u>675,492</u>	<u>715,944</u>
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	6	0	377,809
Profit and loss account:		675,392	338,035
Shareholders funds:		<u>675,492</u>	<u>715,944</u>

The notes form part of these financial statements

SANTOSHI ENTERPRISE LIMITED

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 August 2023
and signed on behalf of the board by:**

Name: Mr Bimal Kumar
Status: Director

The notes form part of these financial statements

SANTOSHI ENTERPRISE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Freehold land and buildings No depreciation The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

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Notes to the Financial Statements

for the Period Ended 30 June 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible Assets

	Total
Cost	£
At 01 July 2022	775,000
At 30 June 2023	<u>775,000</u>
Net book value	
At 30 June 2023	<u>775,000</u>
At 30 June 2022	<u>775,000</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Debtors

Trade debtors 2023: £1 (2022: £NIL)

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Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Creditors: amounts falling due within one year note

Trade creditors (1) (1)Corporation tax 11,077 11,461Other creditors 40,781 149,412

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Notes to the Financial Statements

for the Period Ended 30 June 2023

6. Revaluation reserve

	<i>2023</i>
	<i>£</i>
Balance at 01 July 2022	377,809
Surplus or deficit after revaluation	(377,809)
Balance at 30 June 2023	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.