

REGISTERED NUMBER: SC251221 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Santoshi Enterprise Limited

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for the Year Ended 30 June 2018

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Santoshi Enterprise Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mrs K Bala
B Kumar

SECRETARY:

Mrs K Bala

REGISTERED OFFICE:

62 East Craigs Wynd
Edinburgh
EH12 8HJ

REGISTERED NUMBER:

SC251221 (Scotland)

ACCOUNTANTS:

Ahmad & Nabi McMullan Accountants
95-107 Lancefield Street
Glasgow
G3 8HZ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		775,000		775,000
CURRENT ASSETS					
Debtors	4	47,200		18,000	
Cash at bank		<u>6,118</u>		<u>64,254</u>	
		53,318		82,254	
CREDITORS					
Amounts falling due within one year	5	<u>211,517</u>		<u>259,354</u>	
NET CURRENT LIABILITIES			<u>(158,199)</u>		<u>(177,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>616,801</u>		<u>597,900</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		377,809		377,809
Retained earnings			<u>238,892</u>		<u>219,991</u>
SHAREHOLDERS' FUNDS			<u>616,801</u>		<u>597,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2019 and were signed on its behalf by:

Mrs K Bala - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Santoshi Enterprise Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1 July 2017	
and 30 June 2018	<u>775,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>775,000</u>
At 30 June 2017	<u>775,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 June 2018 is represented by:

	Freehold property £
Valuation in 2016	332,191
Valuation in 2017	<u>442,809</u>
	<u>775,000</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	30.6.18 £	30.6.17 £
Cost	<u>397,191</u>	<u>397,191</u>

Freehold land and buildings were valued on an open market basis on 30 June 2017 by the Directors. .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Other debtors	<u>47,200</u>	<u>18,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Directors loan	203,154	246,472
Tax	7,703	11,682
Accrued expenses	<u>660</u>	<u>1,200</u>
	<u>211,517</u>	<u>259,354</u>

6. **RESERVES**

	Revaluation reserve £
At 1 July 2017 and 30 June 2018	<u>377,809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.