REGISTERED NUMBER: SC251127 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Moto Parts Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Moto Parts Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	D A Millar
SECRETARY:	D A Millar
REGISTERED OFFICE:	3/4 Sunnyside Road Coatbridge Lanarkshire ML5 3DG
REGISTERED NUMBER:	SC251127 (Scotland)
ACCOUNTANTS:	Wallace and Company C.A. 10 Clydesdale Street Hamilton Strathclyde ML3 0DP

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		17,500	20,000
Debtors		-	2,759
Cash at bank and in hand		3,728	8,247
		21,228	31,006
CREDITORS			
Amounts falling due within one year		19,335	29,187
NET CURRENT ASSETS		1,893	1,819
TOTAL ASSETS LESS CURRENT LIABILITIES		1,893	1,819
CREDITORS			
Amounts falling due after more than one year		17,780	17,242
NET LIABILITIES		(15,887)	(15,423)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(15,888)	(15,424)
SHAREHOLDERS' FUNDS		(15,887)	(15,423)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2017 and were signed by:

D A Millar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is measured at the fair value of the consideration received or receivable net of sales tax, trade discounts and customer returns.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	135,000
AMORTISATION	
At 1 July 2015 and 30 June 2016	135,000
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	2,956
DEPRECIATION	
At 1 July 2015 and 30 June 2016	2,956
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

5. CONTROLLING PARTY

The company was controlled by its director throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.