

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Moto Parts Ltd**

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for the Year Ended 30 June 2012**

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Moto Parts Ltd
Company Information
for the Year Ended 30 June 2012

DIRECTORS:

J Duddy
D A Millar

SECRETARY:

D A Millar

REGISTERED OFFICE:

88 Windmillhill Street
Motherwell
Lanarkshire
ML1 1TA

REGISTERED NUMBER:

SC251127 (Scotland)

ACCOUNTANTS:

Wallace and Company C.A.
10 Clydesdale Street
Hamilton
Strathclyde
ML3 0DP

Moto Parts Ltd (Registered number: SC251127)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		13,500		27,000
Tangible assets	3		<u>67</u>		<u>204</u>
			13,567		27,204
CURRENT ASSETS					
Stocks		25,000		24,000	
Debtors		966		1,688	
Cash at bank and in hand		<u>11,365</u>		<u>13,802</u>	
		37,331		39,490	
CREDITORS					
Amounts falling due within one year		<u>40,711</u>		<u>39,428</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,380)</u>		<u>62</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,187		27,266
CREDITORS					
Amounts falling due after more than one year			<u>26,875</u>		<u>24,800</u>
NET (LIABILITIES)/ASSETS			<u>(16,688)</u>		<u>2,466</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(16,689)</u>		<u>2,465</u>
SHAREHOLDERS' FUNDS			<u>(16,688)</u>		<u>2,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Moto Parts Ltd (Registered number: SC251127)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2012 and were signed on its behalf by:

D A Millar - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>135,000</u>
AMORTISATION	
At 1 July 2011	108,000
Amortisation for year	<u>13,500</u>
At 30 June 2012	<u>121,500</u>
NET BOOK VALUE	
At 30 June 2012	<u>13,500</u>
At 30 June 2011	<u>27,000</u>

Moto Parts Ltd (Registered number: SC251127)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>8,128</u>
DEPRECIATION	
At 1 July 2011	7,924
Charge for year	<u>137</u>
At 30 June 2012	<u>8,061</u>
NET BOOK VALUE	
At 30 June 2012	<u>67</u>
At 30 June 2011	<u>204</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. CONTROLLING PARTY

The company was controlled by its directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.