

MECHANICS CHOICE LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2010



Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

MECHANICS CHOICE LIMITED

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for the Year Ended 30 June 2010

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MECHANICS CHOICE LIMITED

Company Information
for the Year Ended 30 June 2010

DIRECTOR: J C Kinnaird

SECRETARY: Mrs JB Kinnaird

REGISTERED OFFICE: 28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

REGISTERED NUMBER: SC251069 (Scotland)

ACCOUNTANTS: Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

BANKERS: Bank of Scotland
2 High Street
Kinross
Fife
KY13 8AW

MECHANICS CHOICE LIMITED

Abbreviated Balance Sheet
30 June 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	1,390	1,855
Tangible assets	3	1,094	1,959
		<u>2,484</u>	<u>3,814</u>
CURRENT ASSETS			
Stocks		9,985	11,514
Debtors		6,131	5,536
Cash at bank		3,100	4,103
		<u>19,216</u>	<u>21,153</u>
CREDITORS			
Amounts falling due within one year		<u>30,398</u>	<u>33,235</u>
NET CURRENT LIABILITIES		<u>(11,182)</u>	<u>(12,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,698)</u>	<u>(8,268)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>(8,699)</u>	<u>(8,269)</u>
SHAREHOLDERS' FUNDS		<u>(8,698)</u>	<u>(8,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010.

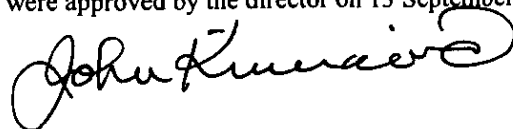
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2010 and were signed by:



J C Kinnaird - Director

The notes form part of these abbreviated accounts

MECHANICS CHOICE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	4,645
AMORTISATION	
At 1 July 2009	2,790
Charge for year	465
At 30 June 2010	3,255
NET BOOK VALUE	
At 30 June 2010	1,390
At 30 June 2009	1,855

MECHANICS CHOICE LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2009	
and 30 June 2010	9,171
DEPRECIATION	
At 1 July 2009	7,212
Charge for year	865
	8,077
NET BOOK VALUE	
At 30 June 2010	1,094
At 30 June 2009	1,959

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2010 £	2009 £
Number:	Class:			
1	Ordinary Shares	£1	1	1

5. **RELATED PARTY DISCLOSURES**

Included in creditors is a directors current account totalling £24,860.

6. **ULTIMATE CONTROLLING PARTY**

Ultimate control of the company lies with J C Kinnaird by virtue of his shareholding.

MECHANICS CHOICE LIMITED

Report of the Accountants to the Director of
MECHANICS CHOICE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

13 September 2010