

MECHANICS CHOICE LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



MECHANICS CHOICE LIMITED

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for the Year Ended 30 June 2007

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MECHANICS CHOICE LIMITED

Company Information
for the Year Ended 30 June 2007

DIRECTOR: J C Kinnaird

SECRETARY: Mrs JB Kinnaird

REGISTERED OFFICE: 28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

REGISTERED NUMBER: SC251069 (Scotland)

ACCOUNTANTS: Harley Hepburn
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

BANKERS Bank of Scotland
2 High Street
Kinross
Fife
KY13 8AW

MECHANICS CHOICE LIMITED

Abbreviated Balance Sheet
30 June 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		2,785		3,250
Tangible assets	3		3,390		4,270
			<u>6,175</u>		<u>7,520</u>
CURRENT ASSETS					
Stocks		10,105		13,608	
Debtors		5,706		4,271	
Cash at bank		7,610		5,203	
		<u>23,421</u>		<u>23,082</u>	
CREDITORS					
Amounts falling due within one year		<u>31,237</u>		<u>35,552</u>	
NET CURRENT LIABILITIES			<u>(7,816)</u>		<u>(12,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,641)</u>		<u>(4,950)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(1,642)</u>		<u>(4,951)</u>
SHAREHOLDERS' FUNDS			<u>(1,641)</u>		<u>(4,950)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

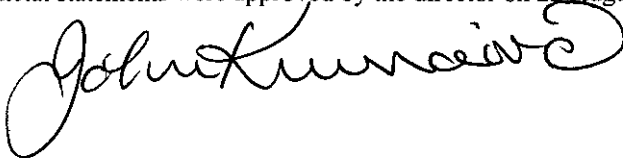
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 August 2007 and were signed by



J C Kinnaird Director

The notes form part of these abbreviated accounts

MECHANICS CHOICE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	4,645
AMORTISATION	
At 1 July 2006	1,395
Charge for year	465
At 30 June 2007	1,860
NET BOOK VALUE	
At 30 June 2007	2,785
At 30 June 2006	3,250

MECHANICS CHOICE LIMITED

Notes to the Abbreviated Accounts continued for the Year Ended 30 June 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	8,746
DEPRECIATION	
At 1 July 2006	4,476
Charge for year	880
At 30 June 2007	5,356
NET BOOK VALUE	
At 30 June 2007	3,390
At 30 June 2006	4,270

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary Shares	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary Shares	£1	1	1

5 RELATED PARTY DISCLOSURES

Included in creditors is a directors current account totalling £26,263

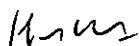
MECHANICS CHOICE LIMITED

Report of the Accountants to the Director of
MECHANICS CHOICE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Harley Hepburn
28 Townsend Place
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22 August 2007