

Registered number: SC251065

Stac Polly Restaurants Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/01/2012

Prepared By:
N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN



Stac Polly Restaurants Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

DIRECTORS

R T Coulthard
Mrs L J Coulthard

SECRETARY

Mrs L J Coulthard

REGISTERED OFFICE

19 Royal Circus
Edinburgh
EH3 6TL

COMPANY NUMBER

SC251065

ACCOUNTANTS

N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN

Stac Polly Restaurants Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/01/2012**

The directors present their report and accounts for the year ended 31/01/2012

TRADING RESULTS AND STATE OF AFFAIRS

The Company is a partner, with Mr and Mrs R T Coulthard (Directors and Shareholders of the Company), in the firm of Stac Polly Restaurants. The Company's share of profit from this firm amounted to £104,846, before tax, in the year to 31st January 2012.

A dividend of £30,000 was paid on 31st January 2012.

DIRECTORS

The directors who served during the year were as follows:

R T Coulthard
Mrs L J Coulthard

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 18/05/2012


Mrs L J Coulthard
Secretary

Stac Polly Restaurants Limited

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/01/2012

	Notes	2012 £	2011 £
TURNOVER	2	104,846	95,732
GROSS PROFIT		<u>104,846</u>	<u>95,732</u>
OPERATING PROFIT		<u>104,846</u>	<u>95,732</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>104,846</u>	<u>95,732</u>
Tax on profit on ordinary activities	4	<u>(22,376)</u>	<u>(17,463)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>82,470</u>	<u>78,269</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>82,470</u></u>	<u><u>78,269</u></u>

Stac Polly Restaurants Limited

BALANCE SHEET AT 31/01/2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	100	100
Investments	7	<u>500,193</u>	<u>442,810</u>
		500,293	442,910
CREDITORS: Amounts falling due within one year	8	<u>22,376</u>	<u>17,463</u>
NET CURRENT ASSETS		<u>477,917</u>	<u>425,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>477,917</u>	<u>425,447</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	<u>477,817</u>	<u>425,347</u>
SHAREHOLDERS' FUNDS		<u>477,917</u>	<u>425,447</u>

For the year ending 31/01/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18/05/2012 and signed on their behalf by



R T Cuthard
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2012**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to the Company's share of profit before tax from its partnership in the firm of Stac Polly Restaurants.

	2012	2011
	£	£
Turnover	<u>104,846</u>	<u>95,732</u>
	<u>104,846</u>	<u>95,732</u>

Stac Polly Restaurants Limited

3. OPERATING PROFIT

	2012	2011
	£	£

Operating Profit is stated after charging:

4. TAX ON ORDINARY ACTIVITIES

	2012	2011
	£	£

Corporation tax

22,376	17,463
<u>22,376</u>	<u>17,463</u>

5. DIVIDENDS

	2012	2011
	£	£

Ordinary dividends:

Interim paid

30,000	50,000
<u>30,000</u>	<u>50,000</u>

6. DEBTORS

	2012	2011
	£	£

Amounts falling due within one year:

Other debtors

100	100
<u>100</u>	<u>100</u>

Stac Polly Restaurants Limited

7. CURRENT ASSET INVESTMENTS

	2012	2011
	£	£
Trade investments - Capital balance due from partnership of Stac Polly Restaurants.	500,193	442,810
	<u>500,193</u>	<u>442,810</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Taxation and social security	22,376	17,463
	<u>22,376</u>	<u>17,463</u>

9. SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

10. PROFIT AND LOSS RESERVE

	2012	2011
	£	£
Opening balance	425,347	397,078
Profit for the year	82,470	78,269
Interim dividends	(30,000)	(50,000)
	<u>477,817</u>	<u>425,347</u>