Company Number SC251002

MOFFAT AND DISTRICT COMMUNITY INITIATIVE
(Limited by Guarantee)

Financial Statements
For the year
1st April 2011 to 31st March 2012

Registered Office
1 Ladyknowe
Moffat
DG10 9DY

THURSDAY
S1N7YWX7
SCT 06/12/2012 #190
COMPANIES HOUSE
SCT 30/11/2012 #234
COMPANIES HOUSE

MOFFAT AND DISTRICT COMMUNITY INITIATIVE

INCOME AND EXPENDITURE ACCOUNT
For the period 1 April 2011 – 31 March 2012

2010/11			2011/12	
£	£	EXPENDITURE	£	£
		General Running Costs		
		Development Officer(s) costs	1,047	
11,999		Secretarial and other services	13,184	
257		Travel and Training costs	54	14,285
	12,256	Office Costs		
969		*Stationery and Printing*	287	
959		Equipment and maintenance	970	
7,474		Rent and Water Charges	7,713	
1,259		Cleaning, Heating, Lighting	1,523	
661		Postage and Telephone	544	
600		Insurance	642	
619		Other	191	
288	12,829	Subscriptions	145	12,015
	25,085			26,300
	6,310	Less Recharged to Leader Projects		1,119
	18,775			25,181
	50	Website Development		1,957
	3,100	What's On Guide		3,100
	-	Walking Phase 2		150
	2,192	Walking Festival		1,435
	16,646	Motorcycle Tourism (Leader)		9,940
	17,771	Community Nature Reserve (Leader)		12,940
	4,882	Annandale Way		-
	63,416			
	2,755	Surplus for Year		-
	66,171	**TOTAL**		54,703

MOFFAT AND DISTRICT COMMUNITY INITIATIVE

INCOME AND EXPENDITURE ACCOUNT
For the period 1 April 2011 – 31 March 2012

2010/11			2011/12	
£	£	INCOME	£	£
		General Running Costs		
17,500		Dumfries and Galloway Council	18,025	
11		Bank Interest	3	
2,883		Rents and Other	5,005	
7		Donations	4	
261		Town Hall Trust	217	
495		Moffat Book Events	137	
-		Sus-it-Out	1,000	
	21,157			24,391
	2,704	Website Development		2,696
	2,750	What's On Guide		2,895
	-	Walking Phase 2		-
	2,192	Walking Festival		1,435
	14,300	Motorcycle Tourism (Leader)		6,212
	18,186	Community Nature Reserve (Leader)		10,951
	4,882	Annandale Way		-
				48,580
		Loss for Year		6,123
	66,171	**TOTAL**		54,703

MOFFAT AND DISTRICT COMMUNITY INITIATIVE

BALANCE SHEET
As at 31 March 2012

2011		£	£
	Assets		
12,636	Cash at Bank	11,389	
6,886	Sundry Debtors	2,385	
19,522			13,774
2,082	Less Sundry Creditors		2,457
17,440	Net Assets		11,317
	Represented by:		
14,685	Accumulated Funds as at 1.4.2010	17,440	
2,755	Surplus/(Loss) for Year	(6,123)	11,317
17,440			

For the year ending 31st March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

(b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G. W. Kitt
Treasurer

MOFFAT and DISTRICT COMMUNITY INITIATIVE
Chairman's Report 2011/12

(1) The Initiative continued to be part funded by D&G Council, 2011/12 being the last of the three year funding arrangement approved in 2008, the final grant award being £18,025. The general running costs of the Initiative amount to £25,181 after allowing for a recharge of costs to the two LEADER projects which were running for part of the year. Income amounted to £24,391 resulting in a small loss for the year of £790.

(2) Both the LEADER projects were completed during the year, the Motorcycle Tourism Project ceased at the end of April and the Community Nature Reserve at the end of August.

(3) Website Development during the year included the launch of a new video on the website to promote Moffat's walking credentials and also printing of postcards to promote the website by free distribution to hotels and guest houses.

(4) The Initiative had to part-fund the What's On Guide to the sum of £205 due to insufficient advertisers.

(5) The Walking Festival was poorly attended yet again although the date was moved forward; regrettably the poor weather did not help. A loss of over £330 was made.

(6) The Initiative holds a stock of Annandale Way Guidebooks and holds a balance of around £1,600 to allow for a reprint in due course.

(7) The Initiative continues to support the Moffat Town Hall Redevelopment Trust and Moffat Book Events.

(8) The Initiative Office is now shared with three other groups:

- Community Energy Scotland
- Borders Forest Trust
- Scottish Pre-School Play Association

(9) Martin Brown assumed the role of Chairman at the 2011 A.G.M., taking over from Geoff Kitt.

(10) The Accumulated Funds within the accounts at 31st March 2012 can be analysed as follows:

	B/FWD.	2011/12	31/3/2012
Unrestricted Funds	7,996	- 995	7,001
Restricted Funds	3,855	+ 739	4,594
- Website			
- Walking Development – Phase 2	492	- 150	342
- Leader: Motorcycle Tourism	3,728	- 3,728	-
- Community Nature Reserve	1,369	- 1,989	-620
	17,440	- 6,123	11,317

(9) Many thanks are due to the members of the Board for their ongoing commitment to the work of the Initiative and to Marilyn and Stacey for their hard work and support.

I have carried out an independent examination of the financial transactions included within the Accounts of the Moffat and District Community Initiative for the period 1st April 2011 to 31st March 2012 and consider that these Accounts present a true and fair view of those transactions.

Signed: _____

Date: 26th October 2012