

Registered Number SC250839

CREATIVE ISLAND DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,370	1,909
		<u>1,370</u>	<u>1,909</u>
Current assets			
Debtors		1,232	2,469
Cash at bank and in hand		52,346	51,833
		<u>53,578</u>	<u>54,302</u>
Creditors: amounts falling due within one year		(3,733)	(6,146)
Net current assets (liabilities)		<u>49,845</u>	<u>48,156</u>
Total assets less current liabilities		<u>51,215</u>	<u>50,065</u>
Provisions for liabilities		(130)	-
Total net assets (liabilities)		<u>51,085</u>	<u>50,065</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		50,085	49,065
Shareholders' funds		<u>51,085</u>	<u>50,065</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2013

And signed on their behalf by:

Mr K J Allan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery - 25% reducing balance

Computer software - 25% reducing balance

Computer Equipment - straight line

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	8,259
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>8,259</u>
Depreciation	
At 1 July 2011	6,350
Charge for the year	539
On disposals	-
At 30 June 2012	<u>6,889</u>
Net book values	

At 30 June 2012	<u>1,370</u>
At 30 June 2011	<u>1,909</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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