REGISTERED NUMBER: SC250830 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

ZACK DEVELOPMENTS LTD

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FOR THE YEAR ENDED 30 JUNE 2012

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ZACK DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	B Stanners Ms K M Manz
SECRETARY:	B Stanners
REGISTERED OFFICE:	Rose Cottage 7 Isla Road Perth PH2 7HG
REGISTERED NUMBER:	SC250830 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc Glasgow City Branch 10 Gordon Street Glasgow G1 3PL

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**118,743**		216,442
CURRENT ASSETS					
Debtors		**176**		-	
Cash at bank		**88,749**		4,516	
		88,925		4,516	
CREDITORS					
Amounts falling due within one year		**177,244**		225,196	
NET CURRENT LIABILITIES			**(88,319)**		(220,680)
TOTAL ASSETS LESS CURRENT LIABILITIES			**30,424**		(4,238)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**30,324**		(4,338)
SHAREHOLDERS' FUNDS			**30,424**		(4,238)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2013 and were signed on its behalf by:

B Stanners - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on a straight line basis
Fixtures and fittings	- 15% on a straight line basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
In accordance with Statement of Standard Accounting Practice number 19 (i) investment properties are valued annually and the aggregate surplus or deficit transferred to a revaluation reserve, and (ii) no depreciation or amortisation is provided in respect of heritable investment properties.

The requirements of the Companies Act 1985 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19.The directors consider that,as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial period would have been reduced by depreciation charges of £7,946 .

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	**232,669**
Disposals	**(97,000)**
At 30 June 2012	**135,669**
DEPRECIATION	
At 1 July 2011	**16,227**
Charge for year	**699**
At 30 June 2012	**16,926**
NET BOOK VALUE	
At 30 June 2012	**118,743**
At 30 June 2011	216,442

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.