Registered Number SC250474

Corporate Insignia (Properties) Ltd

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
1-5 Duncan McIntosh Road
Cumbernauld
G68 0HH

Reporting Accountants:
Martin Robertson Associates Ltd

5 Kings Court
Falkirk
FK1 1PG

Corporate Insignia (Properties) Ltd **Registered Number SC250474**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,527,380		2,533,568
			2,527,380		2,533,568
Current assets					
Cash at bank and in hand		16,618		14,651	
Total current assets		16,618		14,651	
Creditors: amounts falling due within one year		(140,824)		(137,072)	
Net current assets (liabilities)			(124,206)		(122,421)
Total assets less current liabilities			2,403,174		2,411,147
Creditors: amounts falling due after more than one year			(2,463,780)		(2,487,109)
Total net assets (liabilities)			(60,606)		(75,962)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(60,608)		(75,964)
Shareholders funds			(60,606)		(75,962)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2012

And signed on their behalf by:
J F Kent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 July 2011	2,572,653
At 30 June 2012	2,572,653
Depreciation	
At 01 July 2011	39,085
Charge for year	6,188
At 30 June 2012	45,273
Net Book Value	
At 30 June 2012	2,527,380
At 30 June 2011	2,533,568

3 **Share capital**

	2012	2011
	£	£

	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	2	2

4 **RELATED PARTY DISCLOSURES**

The company received £32,000 rental income from its parent company Corporate Insignia Ltd.

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. Corporate Insignia Ltd is the parent company, and controls Corporate Insignia (Properties) Ltd.

6 **Depreciation of properties**

The company has not depreciated its properties held in the accounts in the year and this is a departure from the Financial Reporting Standard for Smaller Entities (Effective April 2008) and from the Companies Act 2006; if depreciation had been applied the charge for the year would have been £49,846.