

Company Registration No. SC250412 (Scotland)

PAT MCGINLEY AUTOCARE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

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PAT MCGINLEY AUTOCARE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

PAT MCGINLEY AUTOCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO PAT MCGINLEY AUTOCARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Pat McGinley Autocare Limited for the year ended 31 July 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Iain Binnie (Senior Statutory Auditor)
for and on behalf of Geoghegan**

2 November 2015

**Chartered Accountants
Statutory Auditor**

6 St Colme Street
Edinburgh
EH3 6AD

PAT MCGINLEY AUTOCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		93,213		105,380
Current assets					
Stocks		115,084		128,461	
Debtors		319,687		179,166	
Cash at bank and in hand		217,025		228,154	
		651,796		535,781	
Creditors: amounts falling due within one year		(393,436)		(332,780)	
Net current assets			258,360		203,001
Total assets less current liabilities			351,573		308,381
Provisions for liabilities			(12,280)		(12,429)
			339,293		295,952
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			239,293		195,952
Shareholders' funds			339,293		295,952

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 November 2015


P R McGinley
Director

Company Registration No. SC250412

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Plant and machinery	10-20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2014	391,826
Additions	35,564
Disposals	(6,845)
	<u>420,545</u>
At 31 July 2015	
Depreciation	
At 1 August 2014	286,446
On disposals	(4,598)
Charge for the year	45,484
	<u>327,332</u>
At 31 July 2015	
Net book value	
At 31 July 2015	<u>93,213</u>
At 31 July 2014	<u>105,380</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

4 Ultimate parent company

In the opinion of the directors, Farmer Autocare Limited is the ultimate parent company and Sir Tom Farmer CVO CBE KCSG DL is the ultimate controlling party.