

Company Registration No. SC250412 (Scotland)

PAT MCGINLEY AUTOCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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PAT MCGINLEY AUTOCARE LIMITED

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PAT MCGINLEY AUTOCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO PAT MCGINLEY AUTOCARE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Pat McGinley Autocare Limited for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Geoghegan & Co

**Chartered Accountants
Registered Auditor**

31 July 2009

6 St Colme Street
Edinburgh
EH3 6AD

PAT MCGINLEY AUTOCARE LIMITED

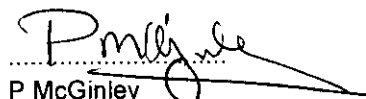
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		44,152		31,120
Current assets					
Stocks		62,594		71,748	
Debtors		75,580		59,410	
Cash at bank and in hand		181,983		40,245	
		<u>320,157</u>		<u>171,403</u>	
Creditors: amounts falling due within one year		<u>(399,056)</u>		<u>(273,988)</u>	
Net current liabilities			<u>(78,899)</u>		<u>(102,585)</u>
Total assets less current liabilities			<u>(34,747)</u>		<u>(71,465)</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		<u>(134,747)</u>		<u>(171,465)</u>	
Shareholders' funds			<u>(34,747)</u>		<u>(71,465)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 31 July 2009


P McGinley
Director

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent on the ongoing support of the parent company to meet its obligations as they fall due. The company continues to operate within its agreed banking facility and the shareholder has pledged continuing support to the company. In view of this the directors are satisfied that it is appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10-25% straight line
Fixtures, fittings & equipment	10-25% straight line
Motor vehicles	33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	125,079
Additions	24,604
	<u>149,683</u>
At 31 March 2009	<u>149,683</u>
Depreciation	
At 1 April 2008	93,959
Charge for the year	11,572
	<u>105,531</u>
At 31 March 2009	<u>105,531</u>
Net book value	
At 31 March 2009	<u>44,152</u>
At 31 March 2008	<u>31,120</u>

3 Share capital

	2009 £	2008 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

4 Control

In the opinion of the directors, Farmer Autocare is the ultimate parent company and Sir Tom Farmer is the ultimate controlling party.

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

5 Related party transactions

During the year the company purchased stock of £187,319 (2008: £228,705) from Farmer Autocare Limited, the ultimate parent undertaking. All transactions were undertaken at arms length. The net balance due to Farmer Autocare Limited at 31 March 2009 is £33,022 (2008: £66,394) and is included in amounts owed to group undertakings.

During the year the company purchased tyres amounting to £nil (2008: £36) from Willie McLernon Autocare Limited, a fellow subsidiary of Farmer Autocare Limited. All transactions were undertaken at arms length. The net balance due to the Willie McLernon Autocare Limited at 31 March 2009 is £nil (2008: £36) and is included in trade creditors.

During the year the company entered into transactions amounting to £102,554 (2008: £102,000) in the ordinary course of business with Sir Tom Farmer, a director of Farmer Autocare Limited. The balance outstanding at 31 March 2009 was £nil (2008: £nil).

During the year the company was charged a management charge of £80,776 (2008: £30,800) by Farmer Autocare Limited, the ultimate parent undertaking. The balance due for the management charge to Farmer Autocare Limited at 31 March 2009 is £80,776 (2008: £30,800) and is included within amounts owed to group undertakings.