

Company Registration No. SC250412 (Scotland)

PAT MCGINLEY AUTOCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



PAT MCGINLEY AUTOCARE LIMITED

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PAT MCGINLEY AUTOCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO PAT MCGINLEY AUTOCARE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Pat McGinley Autocare Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 2 December 2008, we reported to the members of the company on the financial statements prepared under section 226 of the Companies Act 1985 and our report included the following paragraph:

"Qualified opinion arising from limitation in audit scope

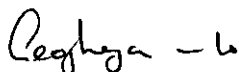
Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had the comparatives been audited, in our opinion the financial statements:

- the information given in the directors' report is consistent with the financial statements.
- have been properly prepared in accordance with the Companies Act 1985; and

In respect solely of the limitation on our work relating to the comparatives:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.

In our opinion the information given in the Directors' Report is consistent with the financial statements."



Geoghegan & Co

2 December 2008

Chartered Accountants

Registered Auditor

6 St Colme Street
Edinburgh
EH3 6AD

PAT MCGINLEY AUTOCARE LIMITED

ABBREVIATED BALANCE SHEET

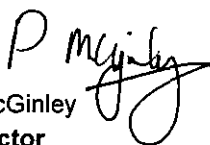
AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		31,120		33,880
Current assets					
Stocks		71,748		73,764	
Debtors		59,410		58,404	
Cash at bank and in hand		40,245		1,930	
		<u>171,403</u>		<u>134,098</u>	
Creditors: amounts falling due within one year		<u>(273,988)</u>		<u>(257,232)</u>	
Net current liabilities			<u>(102,585)</u>		<u>(123,134)</u>
Total assets less current liabilities			<u>(71,465)</u>		<u>(89,254)</u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		<u>(171,465)</u>		<u>(189,254)</u>	
Shareholders' funds			<u>(71,465)</u>		<u>(89,254)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 2 December 2008

P McGinley
Director



C Dickson
Director



PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent on the ongoing support of the parent company to meet its obligations as they fall due. The company continues to operate within its agreed banking facility and the shareholder has pledged continuing support to the company. In view of this the directors are satisfied that it is appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	120,059
Additions	5,020
At 31 March 2008	125,079
Depreciation	
At 1 April 2007	86,179
Charge for the year	7,780
At 31 March 2008	93,959
Net book value	
At 31 March 2008	31,120
At 31 March 2007	33,880

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000

4 Ultimate parent company

In the opinion of the directors, Farmer Autocare is the ultimate parent company and Sir Tom Farmer is the ultimate controlling party.

PAT MCGINLEY AUTOCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

5 Related party transactions

During the year, the company purchased stock of £228,705 (2007: £216,612) from Farmer Autocare Limited, the ultimate parent undertaking. All transactions were undertaken at arms length. The net balance due to Farmer Autocare Limited at 31 March 2008 is £66,394 (2007: £33,253) and is included in amounts owed to group undertakings.

During the year the company purchased tyres amounting to £36 (2007: £nil) from Willie McLernon Autocare Limited, a fellow subsidiary of Farmer Autocare Limited. All transactions were undertaken at arms length. The net balance due to the Willie McLernon Autocare Limited at 31 March 2008 is £36 (2007: £nil) and is included in trade creditors.

During the year the company entered into transactions amounting to £102,000 (2007: £102,000) in the ordinary course of business with Sir Tom Farmer, a director of Farmer Autocare Limited. The balance outstanding at 31 March 2008 was £nil (2007: £nil).