

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Wildfire Technology Limited

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for the Year Ended 30 June 2016

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Wildfire Technology Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

N G E Donald
C Redpath

REGISTERED OFFICE:

272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC250332 (Scotland)

ACCOUNTANTS:

Murrison & Wilson Limited
Chartered Accountants
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		61,381		72,192
Tangible assets	3		<u>721</u>		<u>449</u>
			62,102		72,641
CURRENT ASSETS					
Debtors		70,640		74,815	
Cash at bank		<u>30,626</u>		<u>51,188</u>	
		101,266		126,003	
CREDITORS					
Amounts falling due within one year		<u>10,601</u>		<u>30,987</u>	
NET CURRENT ASSETS			<u>90,665</u>		<u>95,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,767</u>		<u>167,657</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,951		4,951
Share premium			7,654		7,654
Capital redemption reserve			550		550
Profit and loss account			<u>139,612</u>		<u>154,502</u>
SHAREHOLDERS' FUNDS			<u>152,767</u>		<u>167,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

N G E Donald - Director

C Redpath - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research & development

Research and development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	347,359
Additions	57,136
At 30 June 2016	<u>404,495</u>
AMORTISATION	
At 1 July 2015	275,167
Amortisation for year	67,947
At 30 June 2016	<u>343,114</u>
NET BOOK VALUE	
At 30 June 2016	<u>61,381</u>
At 30 June 2015	<u>72,192</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	18,416
Additions	690
At 30 June 2016	<u>19,106</u>
DEPRECIATION	
At 1 July 2015	17,967
Charge for year	418
At 30 June 2016	<u>18,385</u>
NET BOOK VALUE	
At 30 June 2016	<u>721</u>
At 30 June 2015	<u>449</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
275,027	Ordinary A	£0.01	2,751	2,751
220,022	Ordinary B	£0.01	<u>2,200</u>	<u>2,200</u>
			<u>4,951</u>	<u>4,951</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N G E Donald.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wildfire Technology Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wildfire Technology Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Wildfire Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wildfire Technology Limited and state those matters that we have agreed to state to the Board of Directors of Wildfire Technology Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wildfire Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wildfire Technology Limited. You consider that Wildfire Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wildfire Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Murrison & Wilson Limited
Chartered Accountants
10 Newton Terrace
Charing Cross
Glasgow
G3 7PJ

20 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.