

Registered Number SC250332

Wildfire Technology Limited

Abbreviated Accounts

30 June 2011

Wildfire Technology Limited

Registered Number SC250332

Company Information

Registered Office:

50 Wellington Street
Glasgow
G2 6HJ

Reporting Accountants:

McDougall Johnstone

234 West George Street
Glasgow
G2 4QY

Wildfire Technology Limited

Registered Number SC250332

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	35,928	0
Tangible	3	2,836	5,363
		<u>38,764</u>	<u>5,363</u>
Current assets			
Debtors		25,336	74,979
Cash at bank and in hand		486	11,847
Total current assets		<u>25,822</u>	<u>86,826</u>
Creditors: amounts falling due within one year		(49,122)	(43,922)
Net current assets (liabilities)		(23,300)	42,904
Total assets less current liabilities		<u>15,464</u>	<u>48,267</u>
Total net assets (liabilities)		<u>15,464</u>	<u>48,267</u>
Capital and reserves			
Called up share capital	4	5,501	5,501
Share premium account		8,499	8,499
Profit and loss account		1,464	34,267
Shareholders funds		<u>15,464</u>	<u>48,267</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 February 2012

And signed on their behalf by:

R Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net value of services rendered during the year, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account as incurred and rents receivable are recognised on a straight line basis over the period of the lease.

Long term work in progress

Long term contracts are reflected in the profit and loss account by recording turnover and related costs as activity progresses. Turnover represents net costs plus attributable profit, estimated to have been earned, less foreseeable losses. Turnover in excess of payments on account is separately disclosed in debtors as amounts recoverable on contracts. Payments on account that exceed turnover are included in creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>35,928</u>
At 30 June 2011	<u>35,928</u>
Net Book Value	
At 30 June 2011	35,928
At 30 June 2010	<u>0</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 July 2010		16,334
Additions	-	510
At 30 June 2011	-	<u>16,844</u>
Depreciation		
At 01 July 2010		10,971
Charge for year	-	3,037
At 30 June 2011	-	<u>14,008</u>
Net Book Value		
At 30 June 2011		2,836
At 30 June 2010	-	<u>5,363</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
550055 Ordinary shares of £0.01 each	5,501	5,501

5 **Transactions with directors**

N G E Donald had a loan during the year. The maximum outstanding was £-. The balance at 30 June 2011 was £3,060 (1 July 2010 - £3,060). C Redpath had a loan during the year. The maximum outstanding was £-. The balance at 30 June 2011 was £1,229 (1 July 2010 - £1,229). R Cooper had a loan during the year. The maximum outstanding was £-. The balance at 30 June 2011 was £1,630 (1 July 2010 - £1,630).