

WILDFIRE TECHNOLOGY LIMITED
PREVIOUSLY KNOWN AS DATAGATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

TUESDAY



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COMPANIES HOUSE

WILDFIRE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		5,653		340
CURRENT ASSETS					
Debtors		10,959		25,000	
Cash at bank		<u>5,272</u>		<u>2,852</u>	
		16,231		27,852	
CREDITORS					
Amounts falling due within one year	3	<u>(21,050)</u>		<u>(12,519)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,819)</u>		<u>15,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			834		15,673
PROVISIONS FOR LIABILITIES			<u>(459)</u>		<u>(23)</u>
NET ASSETS			<u>375</u>		<u>15,650</u>
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			<u>355</u>		<u>15,630</u>
SHAREHOLDERS' FUNDS			<u>375</u>		<u>15,650</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

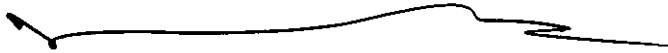
The notes form part of these abbreviated accounts

WILDFIRE TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'N Donald', with a long horizontal stroke extending to the right.

N Donald Director

The notes form part of these abbreviated accounts

WILDFIRE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the net value of services rendered during the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings 25% on reducing balance

Computer equipment 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account and the capital element which reduces the outstanding obligation for future instalments.

Long term work in progress

Long term contracts are reflected in the profit and loss account by recording turnover and related costs as activity progresses. Turnover represents net costs plus attributable profit, estimated to have been earned, less foreseeable losses. Turnover in excess of payments on account is separately disclosed in debtors as amounts recoverable on contracts. Payments on account that exceed turnover are included in creditors.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	3,766
Additions	6,254
Disposals	<u>(3,000)</u>
At 30 June 2007	<u>7,020</u>
DEPRECIATION	
At 1 July 2006	3,426
Charge for year	941
Eliminated on disposal	<u>(3,000)</u>
At 30 June 2007	<u>1,367</u>
NET BOOK VALUE	
At 30 June 2007	<u>5,653</u>
At 30 June 2006	<u>340</u>

WILDFIRE TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Finance leases	<u> </u>	<u>335</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2007 and 30 June 2006

	2007 £	2006 £
N Donald		
Balance outstanding at start of year	11,800	7,564
Balance outstanding at end of year	30	11,800
Maximum balance outstanding during year	<u>25,443</u>	<u>11,800</u>

C Redpath		
Balance outstanding at start of year	6,926	518
Balance outstanding at end of year	318	6,926
Maximum balance outstanding during year	<u>21,147</u>	<u>6,926</u>

The above loans which are interest free have no fixed repayment terms

6 RELATED PARTY DISCLOSURES

The company is under the control of the directors, N Donald, C Redpath and R Cooper, no individual having overall control