

REGISTERED NUMBER: 250332 (Scotland)

INSIDER SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



INSIDER SOLUTIONS LIMITED

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INSIDER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,355	2,383
CURRENT ASSETS			
Debtors		13,987	36,587
Cash at bank		<u>2,836</u>	<u>10,339</u>
		16,823	46,926
CREDITORS			
Amounts falling due within one year	3	<u>(17,262)</u>	<u>(11,242)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(439)</u>	<u>35,684</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		916	38,067
CREDITORS			
Amounts falling due after more than one year	3	(879)	(1,489)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(37)</u>	<u>(53)</u>
NET ASSETS		<u>-</u>	<u>36,525</u>
CAPITAL AND RESERVES			
Called up share capital	4	20	20
Profit and loss account		<u>(20)</u>	<u>36,505</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>36,525</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

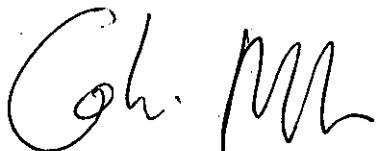
The notes form part of these abbreviated accounts

INSIDER SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2005 - continued

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Redpath', written over a horizontal line.

C Redpath - Director

Approved by the Board on 27 April 2006

INSIDER SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net invoice value of services rendered during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account and the capital element which reduces the outstanding obligation for future instalments.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2004	3,464
Additions	<u>144</u>
At 30 June 2005	<u>3,608</u>
DEPRECIATION	
At 1 July 2004	1,081
Charge for year	<u>1,172</u>
At 30 June 2005	<u>2,253</u>
NET BOOK VALUE	
At 30 June 2005	<u>1,355</u>
At 30 June 2004	<u>2,383</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Finance leases	<u>1,791</u>	<u>2,442</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 June 2005:

	£
N Donald	
Balance outstanding at start of year	14,425
Balance outstanding at end of year	7,564
Maximum balance outstanding during year	<u>24,925</u>

C Redpath	
Balance outstanding at start of year	7,940
Balance outstanding at end of year	518
Maximum balance outstanding during year	<u>16,899</u>

The above loans which are interest free have no fixed repayment terms.

6. RELATED PARTY DISCLOSURES

The company is under the control of the director, N Donald.

7. GOING CONCERN

These accounts have been prepared on a going concern basis. The directors consider that the company has access to sufficient resources to enable it to continue trading for the next 12 months.