

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 30 MAY 2003 TO 30 JUNE 2004**  
**FOR**  
**INSIDER SOLUTIONS LIMITED**



9CT 8AZML3ZA 0404  
COMPANIES HOUSE 29/08/05

# **INSIDER SOLUTIONS LIMITED**

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# INSIDER SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET 30 JUNE 2004

|                                               | Notes | £             | £             |
|-----------------------------------------------|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                           |       |               |               |
| Tangible assets                               | 2     |               | 2,383         |
| <b>CURRENT ASSETS</b>                         |       |               |               |
| Debtors                                       |       | 36,587        |               |
| Cash at bank                                  |       | <u>10,339</u> |               |
|                                               |       | 46,926        |               |
| <b>CREDITORS</b>                              |       |               |               |
| Amounts falling due within one year           |       | <u>11,242</u> |               |
| <b>NET CURRENT ASSETS</b>                     |       |               | <u>35,684</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>  |       |               | 38,067        |
| <b>CREDITORS</b>                              |       |               |               |
| Amounts falling due after more than one year  |       |               | (1,489)       |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b> |       |               | <u>(53)</u>   |
|                                               |       |               | <u>36,525</u> |
| <b>CAPITAL AND RESERVES</b>                   |       |               |               |
| Called up share capital                       | 3     |               | 20            |
| Profit and loss account                       |       |               | <u>36,505</u> |
| <b>SHAREHOLDERS' FUNDS</b>                    |       |               | <u>36,525</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

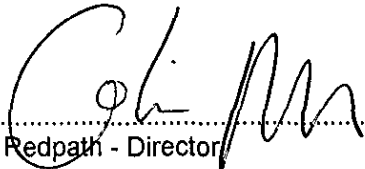
The notes form part of these abbreviated accounts

# INSIDER SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET - continued 30 JUNE 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....  
C Redpath - Director

Approved by the Board on 25 March 2005

The notes form part of these abbreviated accounts

# INSIDER SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30 MAY 2003 TO 30 JUNE 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents invoiced sales of services during the period.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£          |
|-----------------------|---------------------|
| <b>COST</b>           |                     |
| Additions             | <u>3,464</u>        |
| At 30 June 2004       | <u>3,464</u>        |
| <b>DEPRECIATION</b>   |                     |
| Charge for period     | <u>1,081</u>        |
| At 30 June 2004       | <u>1,081</u>        |
| <b>NET BOOK VALUE</b> |                     |
| At 30 June 2004       | <u><u>2,383</u></u> |

# INSIDER SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 30 MAY 2003 TO 30 JUNE 2004

### 3. CALLED UP SHARE CAPITAL

|             |          |                |                |
|-------------|----------|----------------|----------------|
| Authorised: |          |                |                |
| Number:     | Class:   | Nominal value: | £              |
| 100,000     | Ordinary | £1             | <u>100,000</u> |

|                                  |          |                |           |
|----------------------------------|----------|----------------|-----------|
| Allotted, issued and fully paid: |          |                |           |
| Number:                          | Class:   | Nominal value: | £         |
| 20                               | Ordinary | £1             | <u>20</u> |

The following shares were allotted and fully paid for cash at par during the period:

20 Ordinary shares of £1 each

### 4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 30 June 2004:

|                                           |               |
|-------------------------------------------|---------------|
| <b>N Donald</b>                           | £             |
| Balance outstanding at start of period    | -             |
| Balance outstanding at end of period      | 14,425        |
| Maximum balance outstanding during period | <u>14,425</u> |

|                                           |              |
|-------------------------------------------|--------------|
| <b>C Redpath</b>                          |              |
| Balance outstanding at start of period    | -            |
| Balance outstanding at end of period      | 7,940        |
| Maximum balance outstanding during period | <u>7,940</u> |

The above loans which are interest free have no fixed repayment terms. The loans were repaid on 1 March 2005.

### 5. RELATED PARTY DISCLOSURES

The company is under the control of the director Mr N Donald.