Registered Number SC250331

VERNONBLACK PROPERTIES LTD.

Abbreviated Accounts

29 November 2007

VERNONBLACK PROPERTIES LTD. **Registered Number SC250331**

Balance Sheet as at 29 November 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		247,000		247,000
Total fixed assets			247,000		247,000
Current assets					
Cash at bank and in hand		168		154	
Total current assets		168		154	
Creditors: amounts falling due within one year		(246,877)		(246,635)	
Net current assets			(246,709)		(246,481)
Total assets less current liabilities			291		519
Total net Assets (liabilities)			291		519
Capital and reserves					
Called up share capital			1		1
Profit and loss account			290		518
Shareholders funds			291		519

a. For the year ending 29 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 September 2008

And signed on their behalf by:
Christopher Cook, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 November 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
Turnover represents the total invoice value, excluding Value Added Tax, of property development services rendered and related sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 29 November 2006	247,000
additions	
disposals	
revaluations	
transfers	
At 29 November 2007	247,000
Depreciation	
At 29 November 2006	
Charge for year	
on disposals	–
At 29 November 2007	–
Net Book Value	
At 29 November 2006	247,000
At 29 November 2007	247,000