REGISTERED NUMBER: SC250021 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

DRUMKEEN ENGINEERING LTD.

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FOR THE YEAR ENDED 31 MAY 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTOR:	J Sweeney
REGISTERED OFFICE:	107 Hammerfield Avenue Aberdeen AB10 7FD
REGISTERED NUMBER:	SC250021 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 1st Floor, 5 Abercrombie Crt Prospect Road, Westhill Aberdeenshire Grampian AB32 6FE

BALANCE SHEET
31 MAY 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		3,216		1,034
Investment property	5		350,000		350,000
			353,216		351,034
CURRENT ASSETS					
Debtors	6	1,109		14,985	
Cash at bank		519,514		470,355	
		520,623		485,340	
CREDITORS					
Amounts falling due within one year	7	44,902		40,744	
NET CURRENT ASSETS			475,721		444,596
TOTAL ASSETS LESS CURRENT LIABILITIES			828,937		795,630
PROVISIONS FOR LIABILITIES			611		196
NET ASSETS			828,326		795,434
CAPITAL AND RESERVES					
Called up share capital			10		10
Fair value reserve	8		56,098		56,098
Retained earnings			772,218		739,326
SHAREHOLDERS' FUNDS			828,326		795,434

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 February 2021 and were signed by:

J Sweeney - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

1. STATUTORY INFORMATION

Drumkeen Engineering Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 June 2019	630	1,612	3,884	6,126
Additions	-	2,957	-	2,957
At 31 May 2020	630	4,569	3,884	9,083
DEPRECIATION				
At 1 June 2019	630	1,024	3,438	5,092
Charge for year	-	685	90	775
At 31 May 2020	630	1,709	3,528	5,867
NET BOOK VALUE				
At 31 May 2020	-	2,860	356	3,216
At 31 May 2019	-	588	446	1,034

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2019 and 31 May 2020	350,000
NET BOOK VALUE	
At 31 May 2020	350,000
At 31 May 2019	350,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Prepayments and accrued income	1,109	14,985

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Trade creditors	1	-
Tax	25,137	29,808
Social security and other taxes	246	246
VAT	5,853	9,207
Directors' current accounts	13,665	733
Accrued expenses	-	750
	44,902	40,744

8. RESERVES

	Fair value reserve
	£
At 1 June 2019 and 31 May 2020	56,098

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.