

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**  
**FOR**  
**DRUMKEEN ENGINEERING LTD**

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for the Year Ended 31 May 2016**

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**DRUMKEEN ENGINEERING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2016**

**DIRECTOR:** J Sweeney

**SECRETARY:** Mrs P Sweeney

**REGISTERED OFFICE:** 107 Hammerfield Avenue  
Aberdeen  
AB10 7FD

**REGISTERED NUMBER:** SC250021 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

**DRUMKEEN ENGINEERING LTD (REGISTERED NUMBER: SC250021)****ABBREVIATED BALANCE SHEET****31 May 2016**

|                                              | Notes | 2016<br>£      | £              | 2015<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 2,503          |                | 2,919          |
| Investments                                  | 3     |                | 18,406         |                | 18,406         |
| Investment property                          | 4     |                | <u>263,960</u> |                | <u>262,000</u> |
|                                              |       |                | 284,869        |                | 283,325        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 26,572         |                | 14,400         |                |
| Cash at bank                                 |       | <u>407,733</u> |                | <u>388,115</u> |                |
|                                              |       | 434,305        |                | 402,515        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>36,366</u>  |                | <u>45,837</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>397,939</u> |                | <u>356,678</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 682,808        |                | 640,003        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>501</u>     |                | <u>584</u>     |
| <b>NET ASSETS</b>                            |       |                | <u>682,307</u> |                | <u>639,419</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 5     |                | 10             |                | 10             |
| Profit and loss account                      |       |                | <u>682,297</u> |                | <u>639,409</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>682,307</u> |                | <u>639,419</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

J Sweeney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 25% on cost |
| Fixtures and fittings | - 15% on cost |
| Computer equipment    | - 20% on cost |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 June 2015        | 7,648        |
| Additions             | 630          |
| At 31 May 2016        | <u>8,278</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 June 2015        | 4,729        |
| Charge for year       | 1,046        |
| At 31 May 2016        | <u>5,775</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31 May 2016        | <u>2,503</u> |
| At 31 May 2015        | <u>2,919</u> |

**3. FIXED ASSET INVESTMENTS**

|                                   | Investments<br>other<br>than<br>loans<br>£ |
|-----------------------------------|--------------------------------------------|
| <b>COST</b>                       |                                            |
| At 1 June 2015<br>and 31 May 2016 | <u>18,406</u>                              |
| <b>NET BOOK VALUE</b>             |                                            |
| At 31 May 2016                    | <u>18,406</u>                              |
| At 31 May 2015                    | <u>18,406</u>                              |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2016**

**4. INVESTMENT PROPERTY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 June 2015        | 262,000        |
| Additions             | 1,960          |
| At 31 May 2016        | <u>263,960</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 May 2016        | <u>263,960</u> |
| At 31 May 2015        | <u>262,000</u> |

**5. CALLED UP SHARE CAPITAL**

|                                  |          |                   |           |           |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: |          |                   |           |           |
| Number:                          | Class:   | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
| 10                               | Ordinary | £1                | <u>10</u> | <u>10</u> |

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the company was due a loan amounting to £83 (2015 : £Nil) to director J Sweeney.

The loan is interest free and there are no fixed repayment terms.

**DRUMKEEN ENGINEERING LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
DRUMKEEN ENGINEERING LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.