

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
DRUMKEEN ENGINEERING LTD**

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for the Year Ended 31 May 2015**

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DRUMKEEN ENGINEERING LTD

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR: J Sweeney

SECRETARY: Mrs P Sweeney

REGISTERED OFFICE: 107 Hammerfield Avenue
Aberdeen
AB10 7FD

REGISTERED NUMBER: SC250021 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

DRUMKEEN ENGINEERING LTD (REGISTERED NUMBER: SC250021)**ABBREVIATED BALANCE SHEET****31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,919		3,861
Investments	3		18,406		18,406
Investment property	4		<u>262,000</u>		<u>260,627</u>
			283,325		282,894
CURRENT ASSETS					
Debtors		14,400		17,723	
Cash at bank		<u>388,115</u>		<u>301,100</u>	
		402,515		318,823	
CREDITORS					
Amounts falling due within one year		<u>45,837</u>		<u>43,646</u>	
NET CURRENT ASSETS			<u>356,678</u>		<u>275,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			640,003		558,071
PROVISIONS FOR LIABILITIES			<u>584</u>		<u>772</u>
NET ASSETS			<u>639,419</u>		<u>557,299</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>639,409</u>		<u>557,289</u>
SHAREHOLDERS' FUNDS			<u>639,419</u>		<u>557,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

J Sweeney - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>7,648</u>
DEPRECIATION	
At 1 June 2014	3,787
Charge for year	<u>942</u>
At 31 May 2015	<u>4,729</u>
NET BOOK VALUE	
At 31 May 2015	<u>2,919</u>
At 31 May 2014	<u>3,861</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2014 and 31 May 2015	<u>18,406</u>
NET BOOK VALUE	
At 31 May 2015	<u>18,406</u>
At 31 May 2014	<u>18,406</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2014	260,627
Additions	1,373
At 31 May 2015	<u>262,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>262,000</u>
At 31 May 2014	<u>260,627</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
10	Ordinary	£1	<u>10</u>	<u>10</u>

DRUMKEEN ENGINEERING LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DRUMKEEN ENGINEERING LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

29 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.