

Registered Number SC250021

Drumkeen Engineering Ltd

Abbreviated Accounts

31 May 2011

Drumkeen Engineering Ltd

Registered Number SC250021

Company Information

Registered Office:

107 Hammerfield Avenue
Aberdeen
Aberdeenshire
AB10 7FD

Reporting Accountants:

Freelance World Network Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Drumkeen Engineering Ltd

Registered Number SC250021

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,066	251,238
Investment property	3	260,627	0
		<u>262,693</u>	<u>251,238</u>
Current assets			
Debtors		24,745	45,153
Cash at bank and in hand		113,720	59,208
Total current assets		<u>138,465</u>	<u>104,361</u>
Prepayments and accrued income		16,775	0
Creditors: amounts falling due within one year		(61,095)	(31,164)
Net current assets (liabilities)		94,145	73,197
Total assets less current liabilities		<u>356,838</u>	<u>324,435</u>
Provisions for liabilities		(263)	(132)
Total net assets (liabilities)		<u>356,575</u>	<u>324,303</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		356,565	324,293
Shareholders funds		<u>356,575</u>	<u>324,303</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

J Sweeney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT.

Deferred tax

Deferred tax is provided on all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are temporary differences between profits as computed for tax purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different years for tax purposes. Deferred tax is measured at the tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	253,876
Additions	985
Disposals	(1,298)
Transfers	-
At 31 May 2011	<u>3,973</u>
Depreciation	
At 01 June 2010	2,638

Charge for year		567
On disposals	-	(1,298)
At 31 May 2011	-	<u>1,907</u>

Net Book Value

At 31 May 2011		2,066
At 31 May 2010	-	<u>251,238</u>

3 **Investment Property**

Cost Or Valuation	£
Additions	11,037
Transfers	<u>249,590</u>
At 31 May 2011	<u>260,627</u>
Net Book Value	
At 31 May 2011	260,627
At 31 May 2010	<u>0</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

5 **Ultimate controlling party**

John Sweeney is considered to be the ultimate controlling party.