

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006
FOR
DRUMKEEN ENGINEERING LTD

250521



**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DRUMKEEN ENGINEERING LTD

COMPANY INFORMATION
for the Year Ended 31 May 2006

DIRECTOR: J Sweeney

SECRETARY: Mrs P Sweeney

REGISTERED OFFICE. 107 Hammerfield Avenue
Aberdeen
AB10 7FD

REGISTERED NUMBER 250021 (Scotland)

ACCOUNTANTS. Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

DRUMKEEN ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 May 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,606	2,067
CURRENT ASSETS			
Debtors		34,574	15,220
Cash at bank		113,262	63,872
		147,836	79,092
CREDITORS			
Amounts falling due within one year		32,503	34,907
NET CURRENT ASSETS		115,333	44,185
TOTAL ASSETS LESS CURRENT LIABILITIES		116,939	46,252
PROVISIONS FOR LIABILITIES		173	
NET ASSETS		116,766	46,252
CAPITAL AND RESERVES			
Called up share capital	3	10	5
Profit and loss account		116,756	46,247
SHAREHOLDERS' FUNDS		116,766	46,252

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22.3.07 and were signed by

John Sweeney
J Sweeney Director

The notes form part of these abbreviated accounts

DRUMKEEN ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 20% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005	2,979
Additions	150
At 31 May 2006	<u>3,129</u>
DEPRECIATION	
At 1 June 2005	912
Charge for year	611
At 31 May 2006	<u>1,523</u>
NET BOOK VALUE	
At 31 May 2006	<u>1,606</u>
At 31 May 2005	<u>2,067</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
10 (2005: 5)	Ordinary		<u>10</u>	<u>5</u>

5 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

4 TRANSACTIONS WITH DIRECTOR

John Sweeney is a director and shareholder of Drumkeen Engineering Limited. At the start of the year there was a loan of £2,631.24, due to Mr Sweeney, which was repaid in full in November 2005.