REGISTERED NUMBER: SC249949 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

ERIC FAULDS ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Report of the Accountants	5

ERIC FAULDS ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTORS:	E C Faulds Mrs A Faulds
SECRETARY:	Mrs A Faulds
REGISTERED OFFICE:	Tigh na Bruthaich Brogaig Staffin Isle of Skye IV51 9JY
REGISTERED NUMBER:	SC249949 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

STATEMENT OF FINANCIAL POSITION
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,108		859
CURRENT ASSETS					
Debtors	5	649		1,693	
Cash at bank		27,544		25,748	
		28,193		27,441	
CREDITORS					
Amounts falling due within one year	6	5,445		12,649	
NET CURRENT ASSETS			22,748		14,792
TOTAL ASSETS LESS CURRENT LIABILITIES			24,856		15,651
PROVISIONS FOR LIABILITIES			401		163
NET ASSETS			24,455		15,488
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			24,355		15,388
SHAREHOLDERS' FUNDS			24,455		15,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

E C Faulds - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Eric Faulds Associates Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017	6,684
Additions	2,106
At 30 June 2018	8,790
DEPRECIATION	
At 1 July 2017	5,825
Charge for year	857
At 30 June 2018	6,682
NET BOOK VALUE	
At 30 June 2018	2,108
At 30 June 2017	859

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	1,099
Other debtors	649	594
	649	1,693

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	3,626	11,095
Other creditors	1,819	1,554
	5,445	12,649

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr Eric Faulds is a director and shareholder of the company. At 30 June 2018 there was an outstanding loan of £624 (2017 - £416) due to him by the company.

The loan is interest free and there are no fixed repayment terms.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ERIC FAULDS ASSOCIATES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

19 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.