

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
ERIC FAULDS ASSOCIATES LIMITED**

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for the Year Ended 30 June 2016**

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ERIC FAULDS ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

E C Faulds
Mrs A Faulds

SECRETARY:

Mrs A Faulds

REGISTERED OFFICE:

Tigh na Bruthaich
Brogaig
Staffin
Isle of Skye
IV51 9JY

REGISTERED NUMBER:

SC249949 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,296		290
CURRENT ASSETS					
Debtors		5,895		876	
Cash at bank		<u>12,594</u>		<u>16,260</u>	
		18,489		17,136	
CREDITORS					
Amounts falling due within one year		<u>5,816</u>		<u>3,992</u>	
NET CURRENT ASSETS			<u>12,673</u>		<u>13,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,969		13,434
PROVISIONS FOR LIABILITIES			<u>259</u>		<u>58</u>
NET ASSETS			<u>13,710</u>		<u>13,376</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,610</u>		<u>13,276</u>
SHAREHOLDERS' FUNDS			<u>13,710</u>		<u>13,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

E C Faulds - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	5,352
Additions	1,332
At 30 June 2016	<u>6,684</u>
DEPRECIATION	
At 1 July 2015	5,062
Charge for year	326
At 30 June 2016	<u>5,388</u>
NET BOOK VALUE	
At 30 June 2016	<u>1,296</u>
At 30 June 2015	<u>290</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr Eric Faulds is a director and shareholder of the company. At 30 June 2016 there was an outstanding loan of £208 (2015 - £1,062) due to him by the company.

The loan is interest free and there are no fixed repayment terms.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E C Faulds.

ERIC FAULDS ASSOCIATES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ERIC FAULDS ASSOCIATES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

27 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.