

Registered Number SC249949

Eric Faulds Associates Limited

Abbreviated Accounts

30 June 2011

Eric Faulds Associates Limited

Registered Number SC249949

Company Information

Registered Office:

Kebbaty Manse
Midmar
Aberdeenshire
AB51 7QB

Reporting Accountants:

Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Eric Faulds Associates Limited

Registered Number SC249949

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,884	2,025
		<u>2,884</u>	<u>2,025</u>
Current assets			
Debtors		4,747	6,691
Cash at bank and in hand		134,549	140,980
Total current assets		<u>139,296</u>	<u>147,671</u>
Creditors: amounts falling due within one year		(11,069)	(10,111)
Net current assets (liabilities)		128,227	137,560
Total assets less current liabilities		<u>131,111</u>	<u>139,585</u>
Provisions for liabilities		(455)	(237)
Total net assets (liabilities)		<u>130,656</u>	<u>139,348</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		130,556	139,248
Shareholders funds		<u>130,656</u>	<u>139,348</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

E Faulds, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 Tangible fixed assets

		Total
		£
Cost		
At 01 July 2010		7,269
Additions	-	<u>1,723</u>
At 30 June 2011	-	<u>8,992</u>
Depreciation		
At 01 July 2010		5,244
Charge for year	-	<u>864</u>
At 30 June 2011	-	<u>6,108</u>
Net Book Value		
At 30 June 2011		2,884
At 30 June 2010	-	<u>2,025</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100

4 **Transactions with
directors**

Eric Faulds is a director and shareholder of the company. At 30 June 2011 there was an outstanding loan of £3,511 (2010 - £3,199) due to him by the company. The loan is interest free and there are no fixed repayment terms. Dividends of £7,000 (2010 - £0) were paid to Mr E Faulds and dividends of £24,500 (2010 - £30,000) were paid to Mrs A Faulds during the year.

5 **Ultimate controlling party**

Eric Faulds is considered to be the company's ultimate controlling party.