Co House

REGISTERED NUMBER: 249949 (Scotland)

ACUMEN
accountants + advisors



UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

22 MAY 2003 TO 30 JUNE 2004

FOR

ERIC FAULDS ASSOCIATES LIMITED

ERIC FAULDS ASSOCIATES LIMITED

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for the Period 22 May 2003 to 30 June 2004

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COMPANY INFORMATION
for the Period 22 May 2003 to 30 June 2004

DIRECTORS:	E Faulds Mrs A Faulds
SECRETARY:	Mrs A Faulds
REGISTERED OFFICE:	Kebbaty Manse Midmar Aberdeenshire AB51 7QD
REGISTERED NUMBER:	249949 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen AB11 7SL

ERIC FAULDS ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET
30 June 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,827
CURRENT ASSETS:			
Debtors		29,063	
Cash at bank		65,857	
		94,920	
CREDITORS: Amounts falling due within one year		36,277	
NET CURRENT ASSETS:			58,643
TOTAL ASSETS LESS CURRENT LIABILITIES:			£60,470
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			60,370
SHAREHOLDERS' FUNDS:			£60,470

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E Faulds - Director

Approved by the Board on 25 October 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 22 May 2003 to 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	2,370
At 30 June 2004	2,370
DEPRECIATION:	
Charge for period	543
At 30 June 2004	543
NET BOOK VALUE:	
At 30 June 2004	1,827

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	*£1*	100