

Registration number SC 249821

Body Matters Fitness Studio Limited

Abbreviated accounts

for the year ended 31 August 2005



SCT SLJGYBCX 0891
COMPANIES HOUSE 19/12/05

Body Matters Fitness Studio Limited

**Accountants' report on the unaudited financial statements to the directors of
Body Matters Fitness Studio Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**ATB Accountancy Services Limited
Business Accountants
17b Dalrymple Street
Girvan
Ayrshire**

KA26 9EU

Date: 15 December 2005

Body Matters Fitness Studio Limited

**Abbreviated balance sheet
as at 31 August 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,814		11,752
Current assets					
Stocks		2,015		1,805	
Debtors		306		-	
Cash at bank and in hand		5,144		11,209	
		<u>7,465</u>		<u>13,014</u>	
Creditors: amounts falling due within one year		<u>(5,327)</u>		<u>(7,184)</u>	
Net current assets			<u>2,138</u>		<u>5,830</u>
Total assets less current liabilities			14,952		17,582
Creditors: amounts falling due after more than one year			<u>(8,500)</u>		<u>(11,500)</u>
Net assets			<u><u>6,452</u></u>		<u><u>6,082</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,450		6,080
Shareholders' funds			<u><u>6,452</u></u>		<u><u>6,082</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Body Matters Fitness Studio Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 December 2005 and signed on its behalf by

Jack Thomson
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Body Matters Fitness Studio Limited

Notes to the abbreviated financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Body Matters Fitness Studio Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2005**

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2004	14,690	
Additions	5,000	
At 31 August 2005	<u>19,690</u>	
Depreciation		
At 1 September 2004	2,938	
Charge for year	3,938	
At 31 August 2005	<u>6,876</u>	
Net book values		
At 31 August 2005	<u>12,814</u>	
At 31 August 2004	<u>11,752</u>	
3. Share capital	2005 £	2004 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	