Registered Number SC249808

Stuart Ross (Scotland) Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
c/o Abacus Services
Abacus Building,
8 High Street
Oban
Argyll
PA34 4BG

Reporting Accountants:
R A Clement Associates

5 Argyll Square
Oban
Argyll
PA344AZ

Stuart Ross (Scotland) Limited **Registered Number SC249808**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		3,000		6,000
Tangible	3		57,808		70,831
			60,808		76,831
Current assets					
Stocks		6,043		855	
Debtors		7,211		11,543	
Cash at bank and in hand		4,350		2,800	
Total current assets		17,604		15,198	
Creditors: amounts falling due within one year		(76,444)		(86,954)	
Net current assets (liabilities)			(58,840)		(71,756)
Total assets less current liabilities			1,968		5,075
Total net assets (liabilities)			1,968		5,075
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,868		4,975
Shareholders funds			1,968		5,075

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:
Stuart James Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2011	30,000
At 30 June 2012	30,000
Amortisation	
At 01 July 2011	24,000
Charge for year	3,000
At 30 June 2012	27,000
Net Book Value	
At 30 June 2012	3,000
At 30 June 2011	6,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	141,568
Additions	1,356
At 30 June 2012	142,924
Depreciation	
At 01 July 2011	70,737
Charge for year	14,379
At 30 June 2012	85,116
Net Book Value	
At 30 June 2012	57,808
At 30 June 2011	70,831

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100