

Registered Number SC249786

High Corrie Ltd

Abbreviated Accounts

31 August 2012

High Corrie Ltd

Registered Number SC249786

Company Information

Registered Office:

48 Ashley Road
Aberdeen
Aberdeenshire
AB10 6RJ

Reporting Accountants:

Mint Strategies Ltd t/a Mint Accounting

56 King Street
Aberdeen
Aberdeenshire
AB24 5AX

High Corrie Ltd

Registered Number SC249786

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	828	1,384
		<u>828</u>	<u>1,384</u>
Current assets			
Debtors		21,068	66,798
Cash at bank and in hand		46,724	24,812
Total current assets		<u>67,792</u>	<u>91,610</u>
Creditors: amounts falling due within one year		(19,919)	(29,807)
Net current assets (liabilities)		47,873	61,803
Total assets less current liabilities		<u>48,701</u>	<u>63,187</u>
Total net assets (liabilities)		<u>48,701</u>	<u>63,187</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		48,601	63,087
Shareholders funds		<u>48,701</u>	<u>63,187</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2013

And signed on their behalf by:

B W Barr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011		2,706
Disposals	-	<u>(1,119)</u>
At 31 August 2012	-	<u>1,587</u>
Depreciation		
At 01 June 2011		1,322
Charge for year		408
On disposals	-	<u>(971)</u>
At 31 August 2012	-	<u>759</u>
Net Book Value		
At 31 August 2012		828
At 31 May 2011	-	<u>1,384</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

4 **Transactions with
directors**

As at the balance sheet date, the director owed the company £16,375 (2011:
£41,104). This loan is interest free and repayable on demand.