REGISTERED NUMBER: SC249779 (Scotland)

Unaudited Financial Statements

For The Year Ended 31st July 2017

for

WM Services (Scotland) Ltd

Contents of the Financial Statements
For The Year Ended 31st July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WM Services (Scotland) Ltd

Company Information
For The Year Ended 31st July 2017

DIRECTOR:	C Carslaw
SECRETARY:	
REGISTERED OFFICE:	8 Douglas Street Hamilton Lanarkshire ML3 0BP
REGISTERED NUMBER:	SC249779 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co. Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Balance Sheet
31st July 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**176,964**	145,467
CURRENT ASSETS			
Stocks		**3,053**	3,645
Debtors	5	**229,612**	329,111
Cash at bank and in hand		**733,970**	578,481
		966,635	911,237
CREDITORS			
Amounts falling due within one year	6	**(228,347)**	(261,662)
NET CURRENT ASSETS		**738,288**	649,575
TOTAL ASSETS LESS CURRENT LIABILITIES		**915,252**	795,042
CREDITORS			
Amounts falling due after more than one year	7	**(10,000)**	-
PROVISIONS FOR LIABILITIES		**(15,148)**	(9,597)
NET ASSETS		**890,104**	785,445
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**890,103**	785,444
SHAREHOLDERS' FUNDS		**890,104**	785,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31st July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th March 2018 and were signed by:

C Carslaw - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st July 2017

1. **STATUTORY INFORMATION**

WM Services (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st August 2016	**94,415**	**120,888**	**215,303**
Additions	**-**	**48,308**	**48,308**
Disposals	**-**	**(3,333)**	**(3,333)**
At 31st July 2017	**94,415**	**165,863**	**260,278**
DEPRECIATION			
At 1st August 2016	**-**	**69,836**	**69,836**
Charge for year	**-**	**13,811**	**13,811**
Eliminated on disposal	**-**	**(333)**	**(333)**
At 31st July 2017	**-**	**83,314**	**83,314**
NET BOOK VALUE			
At 31st July 2017	**94,415**	**82,549**	**176,964**
At 31st July 2016	94,415	51,052	145,467

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**229,612**	260,140
Other debtors	**-**	68,971
	229,612	329,111

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	**147,855**	167,391
Taxation and social security	**43,222**	63,153
Other creditors	**37,270**	31,118
	228,347	261,662

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	10,000	-

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2017 and 31st July 2016:

	2017	2016
	£	£
C Carslaw		
Balance outstanding at start of year	68,971	(32,872)
Amounts advanced	5	101,912
Amounts repaid	(102,745)	(69)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(33,769)	68,971

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.