

Abbreviated Unaudited Accounts
For The Year Ended 31st July 2012
for
WM Services (Scotland) Ltd

Contents of the Abbreviated Accounts
For The Year Ended 31st July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

WM Services (Scotland) Ltd

Company Information
For The Year Ended 31st July 2012

DIRECTOR: C Carslaw

SECRETARY:

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC249779 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

WM Services (Scotland) Ltd (Registered number: SC249779)

Abbreviated Balance Sheet
31st July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		130,905		118,890
CURRENT ASSETS					
Stocks		1,963		1,189	
Debtors		187,822		125,845	
Cash at bank and in hand		118,427		92,430	
		<u>308,212</u>		<u>219,464</u>	
CREDITORS					
Amounts falling due within one year		<u>105,692</u>		<u>75,451</u>	
NET CURRENT ASSETS			<u>202,520</u>		<u>144,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>333,425</u>		<u>262,903</u>
CREDITORS					
Amounts falling due after more than one year			<u>5,791</u>		<u>-</u>
NET ASSETS			<u>327,634</u>		<u>262,903</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>327,633</u>		<u>262,902</u>
SHAREHOLDERS' FUNDS			<u>327,634</u>		<u>262,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

WM Services (Scotland) Ltd (Registered number: SC249779)

Abbreviated Balance Sheet - continued
31st July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th September 2012 and were signed by:

C Carslaw - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st July 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2011	182,093
Additions	23,343
At 31st July 2012	<u>205,436</u>
DEPRECIATION	
At 1st August 2011	63,203
Charge for year	11,328
At 31st July 2012	<u>74,531</u>
NET BOOK VALUE	
At 31st July 2012	<u>130,905</u>
At 31st July 2011	<u>118,890</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary 1p share	1p	<u><u>1</u></u>	<u><u>1</u></u>

WM Services (Scotland) Ltd

Report of the Accountants to the Director of
WM Services (Scotland) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2012 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.