

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
The Tarbat Community Hall Group

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

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for the Year Ended 31 May 2024

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Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. to promote the benefit of the inhabitants of Tarbat and its environs without distinction of sex, sexuality, political, religious or other opinions by associating with the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved.

and in furtherance thereof but otherwise

2. to develop, maintain, operate and manage the building known as the Carnegie Hall, Portmahomack for the benefit of all persons resident in or visitors to the area of benefit.

Significant activities

The positive relationships that have flourished within the village hall are a testament to its importance as a community resource. By providing a neutral, inclusive space for different groups to interact, the hall has helped break down social barriers and promoted inclusivity. Local organisations, such as Mikeys Line, East Sutherland Arts Society and Tarbat Development Trust, frequently utilise the space to host events that bring together diverse members of the community, further strengthening the bonds between them. This collaborative environment has not only enriched the social fabric of the village but has also contributed to the well-being of its residents.

As a community resource, the village hall is indispensable. It serves as a venue for a wide range of events, from weddings and birthday parties to concerts and public meetings, from polling station to funerals, accommodating the varied needs of the village. It was once again extensively used during the summer Gala and New Year festivities, and notable was its use for the first annual Randan music festival, which drew people from far afield for a well-attended and profitable, family-friendly event. The hall's availability ensures that residents have a place to gather for both significant milestones and everyday activities, fostering a sense of continuity and shared history. Its role in supporting community life cannot be overstated, as it provides the physical space necessary for the social, cultural, and civic engagement that is vital to the village's vibrancy and cohesion.

Volunteers

The Committee, although small in numbers, are a mighty and cohesive Team. However there will be an ongoing focus on increasing Committee membership moving forward, as the duties and responsibilities of managing a Community Hall seem to increase each year. We are very lucky that we have such a vibrant community who whole heartedly support the village Hall ensuring it is very busy and well used, but that does require a strong, robust Committee, and I am keen to ensure that the current Committee do not suffer from burn out, so increasing committee membership will be a priority in the coming year.

Report of the Trustees
for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This report is from a year when we undertook the major job of replacing the Hall heating system as the original ground source system failed completely. We were in the very fortunate position of being successful in receiving grants towards the cost from the Scottish Government CARES funding and SSE, to whom we are very grateful. The remaining balance was raised by various local fundraising efforts and the Committee were astounded at the amount raised in our small village. The Committee are extremely thankful to each and every one who contributed. This allowed the new air source system to be fitted by R I Crudens in October 2023, who carried out all the work to an excellent standard and within the agreed week long timeframe which kept disruptions to a minimum. This allowed the Hall to be up and running again with a new heating system in time for the colder weather setting in.

The village hall continues to be a central hub for a wide variety of community groups and events, playing a crucial role in fostering strong relationships among residents. Regular activities such as weekly yoga, tai chi, table tennis, bowling, samba band, fitness class, knit n knatter, cubs and beavers, babies and toddlers, self-defence for children and the legendary Oldplay allow individuals of all ages to connect and engage with one another, building a sense of unity and belonging. The hall's accessibility and welcoming atmosphere encourages participation from all corners of the community, making it a place where people can come together to share common interests, exchange ideas, and offer support.

The Carnegie Café licence ended in September 2023 and a new licensee is being sought.

During the year we had a resignation from the Committee, Donald Urquhart resigned after being a Committee member for far too many decades to count! We are forever grateful for his contributions and wisdom over the years and we are delighted that, although no longer a Committee member, he is still nearby and on hand moving forward.

FINANCIAL REVIEW

Financial position

Our finances continue to be in good shape thanks to careful management and much energy put into organising events and services to bring income to the Hall.

At the year end the balance held in reserves was £155,213 (2023 - £171,505) of which £46,193 (2023 - £44,488) represented Cash at bank. Reserves are unrestricted.

Principal funding sources

Principal funding sources are revenue from hall rentals and the café rent.

We are very grateful to the Scottish Government CARES funding and SSE for their assistance in funding the replacement of the obsolete heating system.

During the year we also received a grant from North Highland Initiative to help towards rising utility costs, which is very much appreciated.

Reserves policy

The trustees aim to maintain cash resources at a level which would cover annual costs.

Report of the Trustees
for the Year Ended 31 May 2024

FUTURE PLANS

This has been a busy, challenging and very rewarding year for the Carnegie Hall. The Committee along with local community support, have once again risen to the challenges and emerged at the other side. The Committee is ready to move forward with our village Hall continuing to be at the heart of our dynamic community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Tarbat Community Hall Group is a company limited by guarantee and is governed by its Memorandum and Articles of Association which were updated in April 2023.

Responsibility, Management and Leadership;

A recurring theme through this report is about commitment and the volunteer. We are lucky to have such a wide basis of support and are grateful to fellow group members for their hard work and commitment.

We examine ways of generating income for the Hall, securing the necessary licences such as public entertainment, drinks licence etc. and taking responsibility for Health and Safety, Fire Protection, Child Protection Policy, plus regulating income and expenditure. When the opportunity arises, we make application for grant assistance to help improve the facilities enjoyed by user groups.

Recruitment and appointment of new trustees

New trustees can be invited or can request to join the board. Existing trustees will approve such appointments at a board meeting.

Induction and training of new trustees

Induction of new trustees is carried out informally by existing members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC249708 (Scotland)

Registered Charity number

SC034864

Registered office

Carnegie Hall
Well Street
Portmahomack
Tain
Ross-shire
IV20 1YD

Report of the Trustees
for the Year Ended 31 May 2024

Trustees

Mrs S J Gordon
Mr D A Urquhart (resigned 18.1.24)
Ms E Foster
Mrs P Duff
Mrs J Wilson
Mr A McLean
Mrs J Rae
Dr I M Morrison
Mrs C W Summers

Company Secretary

Mrs J Wilson

Independent Examiner

Marcus D MacIver, CA
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:

Mrs P Duff - Trustee

Independent Examiner's Report to the Trustees of
The Tarbat Community Hall Group

I report on the accounts for the year ended 31 May 2024 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus D MacIver, CA
The Institute of Chartered Accountants of Scotland

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

27 August 2024

The Tarbat Community Hall Group

Statement of Financial Activities
for the Year Ended 31 May 2024

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	843	2,160	3,003	1,946
Charitable activities	5				
Hall operation		2,000	-	2,000	1,500
Replace obsolete heating system		-	25,317	25,317	-
Other trading activities	3	11,729	3,732	15,461	27,586
Investment income	4	3,379	-	3,379	2,401
Total		<u>17,951</u>	<u>31,209</u>	<u>49,160</u>	<u>33,433</u>
EXPENDITURE ON					
Raising funds		1,200	-	1,200	4,074
Charitable activities					
Hall operation		33,053	-	33,053	34,054
Replace obsolete heating system		-	31,199	31,199	-
Total		<u>34,253</u>	<u>31,199</u>	<u>65,452</u>	<u>38,128</u>
NET INCOME/(EXPENDITURE)		(16,302)	10	(16,292)	(4,695)
Transfers between funds	12	10	(10)	-	-
Net movement in funds		<u>(16,292)</u>	<u>-</u>	<u>(16,292)</u>	<u>(4,695)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		171,505	-	171,505	176,200
TOTAL FUNDS CARRIED FORWARD		<u>155,213</u>	<u>-</u>	<u>155,213</u>	<u>171,505</u>

The notes form part of these financial statements

Balance Sheet
31 May 2024

	Notes	Unrestricted funds £	Restricted funds £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	9	109,635	-	109,635	127,588
CURRENT ASSETS					
Debtors	10	125	-	125	1,208
Cash at bank		<u>46,193</u>	<u>-</u>	<u>46,193</u>	<u>44,488</u>
		46,318	-	46,318	45,696
CREDITORS					
Amounts falling due within one year	11	(740)	-	(740)	(1,779)
NET CURRENT ASSETS		<u>45,578</u>	<u>-</u>	<u>45,578</u>	<u>43,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,213	-	155,213	171,505
NET ASSETS		<u>155,213</u>	<u>-</u>	<u>155,213</u>	<u>171,505</u>
FUNDS	12				
Unrestricted funds				155,213	171,505
TOTAL FUNDS				<u>155,213</u>	<u>171,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 May 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:

Mrs P Duff - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	<u>3,003</u>	<u>1,946</u>

3. OTHER TRADING ACTIVITIES

	31.5.24	31.5.23
	£	£
Fundraising events	5,724	8,248
Hall rental	7,414	9,361
Cafe rent	1,630	4,075
Cafe utilities recharged	693	5,902
	<u>15,461</u>	<u>27,586</u>

4. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
FIT	2,909	2,244
Deposit account interest	470	157
	<u>3,379</u>	<u>2,401</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.5.24	31.5.23
		£	£
Grants	Hall operation	2,000	1,500
Grants	Replace obsolete heating system	25,317	-
		<u>27,317</u>	<u>1,500</u>

Grants received, included in the above, are as follows:

	31.5.24	31.5.23
	£	£
Highland Council	-	500
North Highland Initiative	2,000	1,000
CARES	12,855	-
SSE	12,462	-
	<u>27,317</u>	<u>1,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	<u>17,953</u>	<u>18,223</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,946	-	1,946
Charitable activities			
Hall operation	1,500	-	1,500
Other trading activities	27,586	-	27,586
Investment income	2,401	-	2,401
Total	<u>33,433</u>	<u>-</u>	<u>33,433</u>
EXPENDITURE ON			
Raising funds	4,074	-	4,074
Charitable activities			
Hall operation	34,054	-	34,054
Total	<u>38,128</u>	<u>-</u>	<u>38,128</u>
NET INCOME/(EXPENDITURE)	(4,695)	-	(4,695)
RECONCILIATION OF FUNDS			
Total funds brought forward	176,200	-	176,200

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>171,505</u>	<u>-</u>	<u>171,505</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 June 2023 and 31 May 2024	<u>4,072</u>	<u>388,111</u>	<u>43,538</u>	<u>435,721</u>
DEPRECIATION				
At 1 June 2023	-	269,986	38,147	308,133
Charge for year	-	16,875	1,078	17,953
At 31 May 2024	<u>-</u>	<u>286,861</u>	<u>39,225</u>	<u>326,086</u>
NET BOOK VALUE				
At 31 May 2024	<u>4,072</u>	<u>101,250</u>	<u>4,313</u>	<u>109,635</u>
At 31 May 2023	<u>4,072</u>	<u>118,125</u>	<u>5,391</u>	<u>127,588</u>

The Carnegie Hall is operated by the charity under a long leasehold agreement with Highland Council.

The historic cost to renovate the Hall is written off over the remaining life of the lease.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24 £	31.5.23 £
Other debtors	<u>125</u>	<u>1,208</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Trade creditors	340	1,379
Accrued expenses	400	400
	<u>740</u>	<u>1,779</u>

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	171,505	(16,302)	10	155,213
Restricted funds				
Repair obsolete heating system	-	10	(10)	-
TOTAL FUNDS	<u>171,505</u>	<u>(16,292)</u>	<u>-</u>	<u>155,213</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,951	(34,253)	(16,302)
Restricted funds			
Repair obsolete heating system	31,209	(31,199)	10
TOTAL FUNDS	<u>49,160</u>	<u>(65,452)</u>	<u>(16,292)</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	176,200	(4,695)	171,505
TOTAL FUNDS	<u>176,200</u>	<u>(4,695)</u>	<u>171,505</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,433	(38,128)	(4,695)
TOTAL FUNDS	<u>33,433</u>	<u>(38,128)</u>	<u>(4,695)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	176,200	(20,997)	10	155,213
Restricted funds				
Repair obsolete heating system	-	10	(10)	-
TOTAL FUNDS	<u>176,200</u>	<u>(20,987)</u>	<u>-</u>	<u>155,213</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,384	(72,381)	(20,997)
Restricted funds			
Repair obsolete heating system	31,209	(31,199)	10
TOTAL FUNDS	<u>82,593</u>	<u>(103,580)</u>	<u>(20,987)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.