Registered Number SC249705

McConachie & Carroll Construction Ltd

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
West Balgrochan Farm
West Balgrochan Road
Torrance
Glasgow
G64 4DQ

Reporting Accountants:
Bell Barr & Company

2 Stewart Street
Milngavie
Glasgow
G62 6BW

McConachie & Carroll Construction Ltd **Registered Number SC249705**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		740
			0		740
Current assets					
Debtors		17,008		80,204	
Cash at bank and in hand		13,017		67,376	
Total current assets		30,025		147,580	
Creditors: amounts falling due within one year		(1,782)		(48,356)	
Net current assets (liabilities)			28,243		99,224
Total assets less current liabilities			28,243		99,964
Total net assets (liabilities)			28,243		99,964
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			28,241		99,962
Shareholders funds			28,243		99,964

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
J McConachie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain capital items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

In accordance with UITF 40, revenue arising on service contracts is recognised on the "stage of completion" method where a profitable outcome can be assessed with reasonable certainty. Losses are provided for in full where identified.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	2,908
Disposals	(2,908)
Depreciation	
At 01 June 2010	2,168
On disposals	(2,168)
Net Book Value	
At 31 May 2011	0

	At 31 May 2010	-	740

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2