FORTH MARINE TEXTILES LIMITED

Company Registration Number:
SC249639 (Scotland)

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

FORTH MARINE TEXTILES LIMITED

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FORTH MARINE TEXTILES LIMITED

Company Information

for the Period Ended 30 June 2017

Director:	Jerry Newbigging
Secretary:	Susan Grant
Registered office:	Unit 7 9 Miller Road Dunfermline Fife KY12 9DL
Company Registration Number:	SC249639 (Scotland)

FORTH MARINE TEXTILES LIMITED

Directors' Report Period Ended 30 June 2017

The directors present their report with the financial statements of the company for the period ended 30 June 2017

Principal Activities

Manufacture, of marine industry textiles

Directors

The directors shown below have held office during the whole of the period from 01 July 2016 to 30 June 2017
Jerry Newbigging

Secretary
Susan Grant

This report was approved by the board of directors on 5 February 2018
And Signed On Behalf Of The Board By:

Name: Jerry Newbigging
Status: Director

FORTH MARINE TEXTILES LIMITED

Profit and Loss Account

for the Period Ended 30 June 2017

	Notes	*2017*	*2016*
		£	**£**
Gross Profit or (Loss)		**84,590**	114,193
Distribution Costs		**(0)**	(0)
Administrative Expenses		**(74,160)**	(84,873)
Operating Profit or (Loss)		**10,430**	29,320
Interest Receivable and Similar Income		**0**	0
Interest Payable and Similar Charges		**(1,365)**	(1,203)
Profit or (Loss) Before Tax		**9,065**	28,117
Profit or (Loss) for Period		**9,065**	28,117

The notes form part of these financial statements

FORTH MARINE TEXTILES LIMITED

Balance sheet

As at 30 June 2017

	Notes	*2017* £	*2016* £
Fixed assets			
Intangible assets:	2	**0**	0
Tangible assets:	3	**7,337**	1,282
Total fixed assets:		**7,337**	1,282
Current assets			
Stocks:		**15,000**	15,000
Debtors:		**35,500**	37,919
Cash at bank and in hand:		**100**	100
Total current assets:		**50,600**	53,019
Creditors: amounts falling due within one year:		**(8,665)**	(31,715)
Net current assets (liabilities):		**41,935**	21,304
Total assets less current liabilities:		**49,272**	22,586
Creditors: amounts falling due after more than one year:		**(20,155)**	(36,979)
Total net assets (liabilities):		**29,117**	(14,393)

The notes form part of these financial statements

FORTH MARINE TEXTILES LIMITED

Balance sheet continued

As at 30 June 2017

	Notes	*2017*	*2016*
		£	**£**
Capital and reserves			
Called up share capital:		**1,000**	1,000
Profit and loss account:		**28,117**	(15,393)
Shareholders funds:		**29,117**	(14,393)

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 5 February 2018
And Signed On Behalf Of The Board By:

Name: Jerry Newbigging
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

reducing balance - 25%

2. Intangible assets

	Total
Cost	£
At 01 July 2016	0
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2017	**0**
Amortisation	
Amortisation at 01 July 2016	0
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 30 June 2017	**0**
Net book value	
Net book value at 30 June 2017	**0**
Net book value at 30 June 2016	**0**

3. Tangible Assets

	Total
Cost	£
At 01 July 2016	22,004
Additions	8,500
Disposals	(0)
Revaluations	0
Transfers	0
At 30 June 2017	**30,504**
Depreciation	
At 01 July 2016	20,722
Charge for year	2,445
On disposals	(0)
Other adjustments	0
At 30 June 2017	**23,167**
Net book value	
At 30 June 2017	**7,337**
At 30 June 2016	**1,282**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.