

Forth Marine Textiles Limited
Abbreviated Accounts
For
30th June 2012

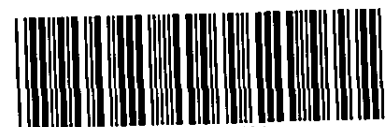
Company Registration Number SC249639

CARTERS ACCOUNTANTS LLP

Chartered Accountants

Balcairn
Viewfield
Dunfermline
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KY12 7HY

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Forth Marine Textiles Limited

Abbreviated Accounts

Year Ended 30th June 2012

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Forth Marine Textiles Limited

Abbreviated Balance Sheet

30th June 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		5,184	6,911
		<u>5,184</u>	<u>6,911</u>
Current Assets			
Stocks		12,500	5,000
Debtors		34,928	33,150
Cash at bank and in hand		-	9,812
		<u>47,428</u>	<u>47,962</u>
Creditors: Amounts Falling due Within One Year		<u>27,149</u>	<u>11,984</u>
Net Current Assets		<u>20,279</u>	<u>35,978</u>
Total Assets Less Current Liabilities		<u>25,463</u>	<u>42,889</u>
Provisions for Liabilities		-	73
		<u>25,463</u>	<u>42,816</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		25,363	42,716
Shareholders' Funds		<u>25,463</u>	<u>42,816</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

Forth Marine Textiles Limited

Abbreviated Balance Sheet *(continued)*

30th June 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on
26/02/2013


.....
Jerry Newbigging

Company Registration Number: SC249639

The notes on page 2 form part of these abbreviated accounts.

Year Ended 30th June 2012

Forth Marine Textiles Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2012

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2011 and 30th June 2012	<u>30,000</u>	<u>34,809</u>	<u>64,809</u>
Depreciation			
At 1st July 2011	30,000	27,898	57,898
Charge for year	<u>—</u>	<u>1,727</u>	<u>1,727</u>
At 30th June 2012	<u>30,000</u>	<u>29,625</u>	<u>59,625</u>
Net Book Value			
At 30th June 2012	<u>—</u>	<u>5,184</u>	<u>5,184</u>
At 30th June 2011	<u>—</u>	<u>6,911</u>	<u>6,911</u>

3. Transactions With the Director

Included in debtors are directors' loan balance of £21,915 (2011 £11,385). The directors' loan has been charged with interest at the statutory rates.

Forth Marine Textiles Limited
Notes to the Abbreviated Accounts
Year Ended 30th June 2012

4. Share Capital

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>